



AGENDA MEMORANDUM

Future Item for the City Council Meeting of August 14, 2018
Action Item for the City Council Meeting of August 21, 2018

DATE: August 1, 2018
TO: Keith Selman, Interim City Manager
FROM: Arlene Medrano, Office of the Business Liaison
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Type B Board Certificate of Amendment
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CAPTION:

Resolution adopting a certificate of amendment for the Corpus Christi B Corporation.

PURPOSE:

The purpose of this item is to adopt a certificate of amendment to amend the certificate of formation for the Corpus Christi B Corporation.

BACKGROUND AND FINDINGS:

The terms of the directors of the Corporation were set to expire on July 31 of each year in accordance with the City's former fiscal year. This Resolution will change the terms of the directors of the Corporation to align the terms with the City's new fiscal year (October 1 – September 30).

ALTERNATIVES:

City Council could choose not to approve this Resolution.

OTHER CONSIDERATIONS:

N/A

CONFORMITY TO CITY POLICY:

Conforms to City policy.

EMERGENCY / NON-EMERGENCY:

Non Emergency

DEPARTMENTAL CLEARANCES:

Legal

FINANCIAL IMPACT:

☐ Operating

☐ Revenue

☐ Capital

☒ Not applicable

Fiscal Year: 2016-2017	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Fund(s):

Comments: NA

RECOMMENDATION:

None.

LIST OF SUPPORTING DOCUMENTS:

Resolution

Certificate of Amendment