



AGENDA MEMORANDUM

Future item for the North Padre Island Development Corporation Meeting of August 14, 2018
Action item for the North Padre Island Development Corporation Meeting of August 21, 2018

DATE: August 3, 2018
TO: Board of Directors
North Padre Island Development Corporation
FROM: Arlene Medrano, Business Liaison
arlenem@cctexas.com
361-826-3356

North Padre Island Development Corporation Meeting
--

CAPTION:

North Padre Island Development Corporation Meeting.

PURPOSE:

This is a meeting of the North Padre Island Development Corporation.

BACKGROUND AND FINDINGS:

The first item for this meeting is Election of Officers, whose terms expired July 31. Regular items for this meeting include minutes and financial report. Other items for this meeting include:

- Agreement with the City to handle investments
- Investment Strategy and Policy
- Texpool
- FY 2019 TIRZ #2 Budget

ALTERNATIVES:

Do Not Approve These Items

OTHER CONSIDERATIONS:

Not Applicable

CONFORMITY TO CITY POLICY:

EMERGENCY / NON-EMERGENCY:

Not Applicable

DEPARTMENTAL CLEARANCES:

Legal
Finance

FINANCIAL IMPACT:

Operating Revenue Capital Not applicable

Fiscal Year: 2017-2018	Current Year	Future Years	TOTALS
Line Item Budget			
Encumbered / Expended Amount			
This item			
BALANCE			

Fund(s): Reinvestment Zone No. 2

Comments: See attached Budget document.

RECOMMENDATION:

Approve these Items.

LIST OF SUPPORTING DOCUMENTS:

Meeting Agenda
Meeting Minutes from 12/19/17
Financial Report
Motion- NPIDC Investment Agreement
Investment Policy and Investment Strategy
Resolution- Investment Policy and Investment Strategy
Resolution – TexPool Amending Auth Reps
Motion – FY18-19 TIF #2 Budget