

**NORTH PADRE ISLAND DEVELOPMENT CORPORATION
CITY HALL – COUNCIL CHAMBERS
1201 LEOPARD
TUESDAY, DECEMBER 19, 2017
DURING THE CITY COUNCIL MEETING BEGINNING AT 11:30 A.M.**

PRESENT

MEMBERS

Greg Smith, President
Joe McComb, Vice President
Lucy Rubio
Rudy Garza
Michael Hunter
Ben Molina
Carolyn Vaughn
Paulette Guajardo
Debbie Lindsey-Opel

STAFF

Margie C. Rose, General Manager
Rebecca L. Huerta, Secretary
Paul Pierce, Asst. Secretary
Constance P. Sanchez, Treasurer
Judy Villalon, Asst. Treasurer

1. **Call meeting to order** – President Smith called the meeting to order at 3:51 p.m.

Secretary Rebecca L. Huerta called the roll and verified that the necessary quorum of the board and the required officers were present to conduct the meeting.

2. **Approval of the Minutes from August 22, 2017** – Ms. Lindsey-Opel made a motion to approve the minutes, seconded by Mr. Hunter and passed unanimously.

3. **Public Comment.** – None.

4. **Motion appoint the Corporation's Treasurer as an Investment Officer of the Corporation under the Corporation's Investment Policy.** – Assistant City Manager Keith Selman stated that the purpose of this item is to designate the Corporation's Treasurer as an Investment Officer of the Corporation.

Mr. Hunter made a motion to approve Item 4, seconded by Ms. Lindsey-Opel and passed unanimously.

5. **Motion amending investment plan and approving resolution for participation in TexPool** – Assistant City Manager Keith Selman stated that the purpose of this item is to maintain the current financing plan of 20% in a local government investment pool (TexPool), 60% in one-year U.S. Treasuries and 20% in two-year U.S. Treasuries and amend the resolution to designate Treasurer Constance Sanchez and Assistant Treasurer Judy Villalon as authorized representatives.

Mr. Molina made a motion to approve Item 5, seconded by Ms. Guajardo and passed unanimously.

6. **Adjournment** – The meeting was adjourned at 3:54 p.m.