

**City of Corpus Christi - Budget
Reinvestment Zone No. 2 Fund 1111
Revenue Detail by Account**

Account Number	Account Description	Actual Revenues 2016 - 2017	Original Budget 2017 - 2018	Amended Budget 2017 - 2018	Estimated Revenues 2017 - 2018	Proposed Budget 2018 - 2019
	Reserved for Encumbrances	\$ 910,000			\$ 990,000	\$ -
	Reserved for Commitments	6,082,624			8,260,716	11,957,165
	Unreserved	-			-	-
	Beginning Balance	<u>\$ 6,992,624</u>			<u>\$ 9,250,716</u>	<u>\$ 11,957,165</u>
	Property Taxes					
300020	RIVZ#2 current taxes-City	\$ 2,055,446	\$ 2,307,516	\$ 2,307,516	\$ 2,307,516	\$ 2,412,597
300050	RIVZ#2 current taxes-County	1,037,197	1,164,191	1,164,191	1,164,191	1,171,473
300060	RIVZ #2 current taxes-Hospital	428,228	480,716	480,716	474,497	488,618
300110	RIVZ#2 delinquent taxes-City	28,284	20,753	20,753	19,015	18,998
300130	RIVZ#2 delnquent taxes-Del Mar	20	-	-	1	-
300140	RIVZ#2 delinquent taxes-County	15,268	12,040	12,040	10,384	10,500
300150	RIVZ#2 delinqnt taxes-Hospital	6,341	4,927	4,927	4,550	4,600
300210	RIVZ#2 P & I - City	33,489	26,662	26,662	24,958	25,000
300230	RIVZ#2 P & I - Del Mar	22	-	-	2	-
300240	RIVZ#2 P & I - County	17,108	14,027	14,027	11,723	12,001
300250	RIVZ#2 P & I-Hospital District	7,108	7,923	7,923	7,180	7,201
	Property Taxes Total	<u>\$ 3,628,510</u>	<u>\$ 4,038,755</u>	<u>\$ 4,038,755</u>	<u>\$ 4,024,017</u>	<u>\$ 4,150,988</u>
	Interest and Investments					
340900	Interest on Investments	\$ 24,212	\$ -	\$ -	\$ 78,865	\$ 130,000
340995	Net Inc/Dec in FV of Investments	(806)	-	-	806	-
	Interest and Investments Total	<u>\$ 23,406</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,671</u>	<u>\$ 130,000</u>
	Interfund Charges					
352000	Transfer from Other Fund	\$ -	\$ 757	\$ 757	\$ 757	\$ -
	Interfunds Charges Total	<u>\$ -</u>	<u>\$ 757</u>	<u>\$ 757</u>	<u>\$ 757</u>	<u>\$ -</u>
	Revenue Total	<u>\$ 3,651,917</u>	<u>\$ 4,039,512</u>	<u>\$ 4,039,512</u>	<u>\$ 4,104,445</u>	<u>\$ 4,280,988</u>
	Total Funds Available	<u>\$ 10,644,541</u>			<u>\$ 13,355,161</u>	<u>\$ 16,238,153</u>

Note: Reinvestment Zone #2, commonly referred to as Packery Channel was created pursuant to the Tax Increment Financing Act to facilitate development of the land within the boundaries of the tax increment zone. The Zone became effective on November 14, 2000. The funding source is post-2000 incremental property taxes from taxing units with property within the boundaries of the zone.

**City of Corpus Christi - Budget
Reinvestment Zone No. 2 Fund 1111
Expenditure Detail by Organization**

Org. Number	Organization Name	Actual Expenses 2016 - 2017	Original Budget 2017 - 2018	Amended Budget 2017 - 2018	Estimated Expenses 2017 - 2018	Proposed Budget 2018 - 2019
11305	TIF02 Projects Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ 600,000
12960	Packery Patrol Operations	32,781	-	-	-	-
55000	Principal retired	990,000	1,070,000	1,070,000	1,070,000	1,240,000
55010	Interest	353,700	309,150	309,150	309,150	261,000
55040	Paying agent fees	5,694	6,000	6,000	6,000	6,000
60010	Transfer to General Fund	11,649	12,846	12,846	12,846	13,929
Expenditure Total		\$ 1,393,824	\$ 1,397,996	\$ 1,397,996	\$ 1,397,996	\$ 2,120,929
Reserved for Encumbrances		\$ 990,000			\$ -	\$ -
Reserved for Commitments		8,260,716			11,957,165	14,117,224
Unreserved		-			-	-
Closing Balance		\$ 9,250,716			\$ 11,957,165	\$ 14,117,224