

Reinvestment Zone Number Two
City of Corpus Christi Texas
Packery Channel Projections
Proposed Fiscal Year 2018-2019
Updated: August 8, 2018

Tax Year	FYE	Beginning TIF Fund Balance	Net Taxable Values	Captured Value Real Property	TIF Collections	Interest Earnings	Total Debt, Fees & Expenses	Project Expenses	Annual Cash Flow	Ending TIF General Fund Balance	Ending TIF Capital Projects Fund Balance	Total Ending TIF Fund Balance	Bond Reserve	Dredging Reserve	Maintenance Reserve	Park Road 22 Bridge	Revetment	CUMULATIVE Funds Available Other Projects	
2000	2001		\$ 82,695,893	(1)	-														
2001	2002		\$ 92,086,188	\$	10,905,193	\$	163,482	\$	354	\$ 111,712	\$								
2002	2003	\$ 52,124	\$ 101,265,608	\$	20,531,573	\$	281,039	\$	1,544	\$ 58,594	\$								
2003	2004	\$ 276,113	\$ 111,377,838	\$	31,242,521	\$	460,542	\$	2,658	\$ 168,833	\$								
2004	2005	\$ 570,480	\$ 148,690,968	\$	69,016,056	\$	1,015,239	\$	15,930	\$ 503,177	\$								
2005	2006	\$ 1,098,472	\$ 173,610,137	\$	91,012,532	\$	1,333,540	\$	58,540	\$ 672,150	\$								
2006	2007	\$ 1,818,402	\$ 252,025,820	\$	170,293,479	\$	2,332,093	\$	127,129	\$ 817,482	\$								
2007	2008	\$ 3,460,142	\$ 345,361,546	\$	263,629,205	\$	2,851,595	\$	143,028	\$ 1,316,295	\$							\$ 540,139	
2008	2009	\$ 5,138,470	\$ 411,201,302	\$	328,505,409	\$	3,601,895	\$	24,525	\$ 784,763	\$							\$ 2,306,544	
2009	2010	\$ 6,857,092	\$ 391,127,739	\$	305,772,760	\$	3,357,599	\$	29	\$ 775,293	\$							\$ 5,385,325	
2010	2011	\$ 8,358,697	\$ 330,788,907	\$	249,503,484	\$	2,803,583	\$	3,167	\$ 1,157,358	\$							\$ 5,458,697	
2011	2012	\$ 6,067,506	\$ 299,932,835	\$	218,546,042	\$	2,399,907	\$	542	\$ 1,224,045	\$							\$ 4,068,023	
2012	2013	\$ 4,609,185	\$ 319,401,639	\$	230,460,941	\$	2,513,028	\$	-	\$ 1,189,008	\$							\$ 1,181,837	
2013	2014	\$ 4,912,874	\$ 327,772,541	\$	238,911,352	\$	2,632,938	\$	99	\$ 2,321,958	\$							\$ 1,242,938	
2014	2015	\$ 5,064,191	\$ 362,775,885	\$	273,365,948	\$	2,880,930	\$	2	\$ 1,267,694	\$							\$ 957,280	
2015	2016	\$ 4,981,931	\$ 409,700,308	\$	327,004,415	\$	3,405,002	\$	511	\$ 1,310,344	\$							\$ 2,363,453	
2016	2017	\$ 6,992,624	\$ 435,126,626	\$	352,430,733	\$	3,628,510	\$	23,406	\$ 1,349,394	\$							\$ 3,000,812	
2017	2018	\$ 9,250,716	\$ 476,895,749	\$	394,199,856	\$	4,024,017	\$	80,428	\$ 1,385,150	\$							\$ 5,082,668	
2018	2019	\$ 11,957,165	\$ 479,846,807	\$	397,150,914	\$	4,150,988	\$	130,000	\$ 1,507,000	\$							\$ 7,789,117	
2019	2020	\$ 14,117,224				\$	4,358,537			\$ 1,615,200	\$							\$ 613,929	
2020	2021	\$ 16,860,561				\$	4,576,464	\$	-	\$ 1,707,200	\$							\$ 2,160,059	
2021	2022	\$ 19,729,826				\$	4,805,287	\$	-	\$ 1,687,225	\$							\$ 2,743,337	
						\$ 57,576,216	\$ 611,892	\$ 22,929,875	\$ 12,410,346	\$ 22,847,888	Including released bond reserve								\$ 7,955,221

(1) - Obtained from the TIF Detail Report for 2008 from the Nueces County Tax Office.

Recap of Expenditures for FY 2017-2018

Packery Patrol Operations	89,500
Administrative Costs	12,846
Total	\$ 12,846

Recap of Expenditures for FY 2018-2019

Packery Channel Aides to Navigation/Signage	\$ 65,000
Packery Channel Restroom Facilities (Phase 3)	\$ 148,382
Packery Channel Ramps to Jetties (Phase 4)	\$ 35,000
Packery Channel Pavilion (Phase 5)	\$ 250,000
Capital Costs	\$ 498,382
Packery Channel Revetment Repair	\$ 600,000
Administrative Costs - Transfer to General Fund	\$ 13,929
Total	\$ 613,929

Reinvestment Zone Number Two
City of Corpus Christi Texas
Packery Channel Projections
Fiscal Year 2017-2018

Updated: April 2, 2018

Tax Year	FYE	Beginning TIF Fund Balance	Net Taxable Values	Captured Value Real Property	TIF Collections	Interest Earnings	Total Debt, Fees & Expenses	Project Expenses	Annual Cash Flow	Ending TIF General Fund Balance	Ending TIF Capital Projects Fund Balance		Total Ending TIF Fund Balance	Bond Reserve	Dredging Reserve	Maintenance Reserve	CUMULATIVE Funds Available Other Projects	
2000	2001		\$ 82,695,893	(1)	-													
2001	2002		\$ 92,086,188		\$ 10,905,193	\$ 163,482	\$ 354	\$ 111,712	\$ -	\$ 52,124	\$ 52,124	\$ -	Agrees to CAFR	\$ 52,124				
2002	2003	\$ 52,124	\$ 101,265,608	\$ 20,531,573	\$ 281,039	\$ 1,544	\$ 58,594	\$ -	\$ 223,989	\$ 276,113	\$ 963,594	Agrees to CAFR	\$ 1,239,707					
2003	2004	\$ 276,113	\$ 111,377,838	\$ 31,242,521	\$ 460,542	\$ 2,658	\$ 168,833	\$ -	\$ 294,367	\$ 570,480	\$ 464,836	Agrees to CAFR	\$ 1,035,316	\$ 3,000,000				
2004	2005	\$ 570,480	\$ 148,690,968	\$ 69,016,056	\$ 1,015,239	\$ 15,930	\$ 503,177	\$ -	\$ 527,992	\$ 1,098,472	\$ 462,430	Agrees to CAFR	\$ 1,560,902	\$ 3,000,000				
2005	2006	\$ 1,098,472	\$ 173,610,137	\$ 91,012,532	\$ 1,333,540	\$ 58,540	\$ 672,150	\$ -	\$ 719,930	\$ 1,818,402	\$ 632,953	Agrees to CAFR	\$ 2,451,355	\$ 3,000,000				
2006	2007	\$ 1,818,402	\$ 252,025,820	\$ 170,293,479	\$ 2,332,093	\$ 127,129	\$ 817,482	\$ -	\$ 1,641,740	\$ 3,460,142	\$ 79,997	Agrees to CAFR	\$ 3,540,139	\$ 3,000,000			\$ 540,139	
2007	2008	\$ 3,460,142	\$ 345,361,546	\$ 263,629,205	\$ 2,851,595	\$ 143,028	\$ 1,316,295	\$ -	\$ 1,678,328	\$ 5,138,470	\$ 168,074	Agrees to CAFR	\$ 5,306,544	\$ 3,000,000			\$ 2,306,544	
2008	2009	\$ 5,138,470	\$ 411,201,302	\$ 328,505,409	\$ 3,601,895	\$ 24,525	\$ 784,763	\$ 1,123,035	\$ 1,718,622	\$ 6,857,092	\$ 28,233	Agrees to CAFR	\$ 6,885,325	\$ 1,500,000			\$ 5,385,325	
2009	2010	\$ 6,857,092	\$ 391,127,739	\$ 305,772,760	\$ 3,357,599	\$ 29	\$ 775,293	\$ 1,080,730	\$ 1,501,605	\$ 8,358,697	\$ -	Agrees to CAFR	\$ 8,358,697	\$ 1,500,000	\$ 1,400,000	\$ -	\$ 5,458,697	
2010	2011	\$ 8,358,697	\$ 330,788,907	\$ 249,503,484	\$ 2,803,583	\$ 3,167	\$ 1,157,358	\$ 3,940,583	\$ (2,291,191)	\$ 6,067,506	\$ 900,517	Agrees to CAFR	\$ 6,968,023	\$ 1,500,000	\$ 1,400,000	\$ -	\$ 4,068,023	
2011	2012	\$ 6,067,506	\$ 299,932,835	\$ 218,546,042	\$ 2,399,907	\$ 542	\$ 1,224,045	\$ 2,634,725	\$ (1,458,321)	\$ 4,609,185	\$ 1,072,652	Agrees to CAFR	\$ 5,681,837	\$ 1,500,000	\$ 2,500,000	\$ 500,000	\$ 1,181,837	
2012	2013	\$ 4,609,185	\$ 319,401,639	\$ 230,460,941	\$ 2,513,028	\$ -	\$ 1,189,008	\$ 1,020,332	\$ 303,689	\$ 4,912,874	\$ 1,242,938	Agrees to CAFR	\$ 6,155,812	\$ 1,500,000	\$ 2,912,874	\$ 500,000	\$ 1,242,938	
2013	2014	\$ 4,912,874	\$ 327,772,541	\$ 238,911,352	\$ 2,632,938	\$ 99	\$ 2,321,958	\$ 159,762	\$ 151,317	\$ 5,064,191	\$ 957,280	Agrees to CAFR	\$ 6,021,471	\$ 1,500,000	\$ 3,064,191	\$ 500,000	\$ 957,280	
2014	2015	\$ 5,064,191	\$ 362,775,885	\$ 273,365,948	\$ 2,880,930	\$ 2	\$ 1,267,694	\$ 1,695,498	\$ (82,260)	\$ 4,981,931	\$ 2,363,453	Agrees to CAFR	\$ 7,345,384	\$ 1,500,000	\$ 2,981,931	\$ 500,000	\$ 2,363,453	
2015	2016	\$ 4,981,931	\$ 409,700,308	\$ 327,004,415	\$ 3,405,002	\$ 511	\$ 1,310,344	\$ 84,476	\$ 2,010,693	\$ 6,992,624	\$ 2,008,188	Agrees to CAFR	\$ 9,000,812	\$ 1,500,000	\$ 4,000,000	\$ 500,000	\$ 3,000,812	
2016	2017	\$ 6,992,624	\$ 435,126,626	\$ 352,430,733	\$ 3,628,510	\$ 23,406	\$ 1,349,394	\$ 44,430	\$ 2,258,092	\$ 9,250,716	\$ 1,831,952	Agrees to CAFR	\$ 11,082,668	\$ 1,500,000	\$ 4,000,000	\$ 500,000	\$ 5,082,668	
2017	2018	\$ 9,250,716	\$ 476,895,749	\$ 394,199,856	\$ 4,038,755	\$ 757	\$ 1,385,150	\$ 12,846	\$ 2,641,516	\$ 11,892,232	\$ 1,831,952	Budget	\$ 13,724,184	\$ 1,500,000	\$ 4,000,000	\$ 500,000	\$ 7,724,184	
2018	2019	\$ 11,892,232			\$ 4,240,693	\$ -	\$ 1,511,000	\$ -	\$ 2,729,693	\$ 14,621,925	\$ 1,831,952		\$ 16,453,877	\$ 1,500,000	\$ 4,000,000	\$ 500,000	\$ 10,453,877	
2019	2020	\$ 14,621,925			\$ 4,452,727	\$ -	\$ 1,615,200	\$ -	\$ 2,837,527	\$ 17,459,452	\$ 1,831,952		\$ 19,291,404	\$ 1,500,000	\$ 4,000,000	\$ 500,000	\$ 13,291,404	
2020	2021	\$ 17,459,452			\$ 4,675,364	\$ -	\$ 1,707,200	\$ -	\$ 2,968,164	\$ 20,427,616	\$ 1,831,952		\$ 22,259,568	\$ 1,500,000	\$ 4,000,000	\$ 500,000	\$ 16,259,568	
2021	2022	\$ 20,427,616			\$ 4,909,132	\$ -	\$ 1,687,225	\$ -	\$ 3,221,907	\$ 23,649,523	\$ 1,831,952		\$ 25,481,475	\$ 1,500,000	\$ 4,000,000	\$ 500,000	\$ 19,481,475	
					\$ 57,977,593	\$ 402,221	\$ 22,933,875	\$ 11,796,417	\$ 23,649,523	Including released bond reserve								\$ 20,981,475

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Recap of Expenditures for FY 2017-2018

Packery Patrol Operations	89,500
Administrative Costs	12,846
Total	\$ 12,846