



AGENDA MEMORANDUM

Future item for the City Council meeting of August 21, 2018
Action Item for the City Council meeting of August 28, 2018

DATE: August 2, 2018

TO: Keith Selman, Interim City Manager

FROM: Daniel McGinn, AICP, CFM, Director, Planning and ESI
DanielMc@cctexas.com
(361) 826-7011

Rudy Betancourt, Director of Housing and Community Development
RudyB@cctexas.com
(361) 826- 3021

Resolution adopting the La Molina – Near West Existing Conditions Report
--

CAPTION:

Resolution adopting an Existing Conditions Report for the La Molina – Near West Area which is bordered by SH 358 and Saratoga Boulevard to the West, SH 286 to the East, Agnes Street to the North, and SH 286 to the South.

PURPOSE:

The report identifies factors such as Infrastructure, Social and Recreational Facilities, Public Safety, Housing and Blight, Schools, Public Services, and Business Development that have occurred within the designated area. The report also identifies funding expended and allocated for future public investment efforts of the La Molina – Near West area.

BACKGROUND AND FINDINGS:

The Texas Department of Housing and Community Affairs (TDHCA) allocates housing tax credits under the federal housing tax credit program. At least 15% of each region's credit allocation is targeted to developments at risk of losing affordability and subsidy. The adoption of this report improves the competitiveness of affordable housing projects in the La Molina – Near West neighborhood when applying for housing tax credits.

ALTERNATIVES:

None

OTHER CONSIDERATIONS:

Not Applicable

CONFORMITY TO POLICY:

The proposed La Molina – Near West Existing Conditions Report confirms to City Policy.

EMERGENCY /NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Housing and Community Development, Planning and ESI, Legal

FINANCIAL IMPACT:

☐ Operating ☐ Revenue ☐ Capital ☒ Not applicable

Fiscal Year: 2017-2018	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Fund(s):

Comments: None

RECOMMENDATION:

Staff recommends adoption of the La Molina – Near West Existing Conditions Report.

LIST OF SUPPORTING DOCUMENTS:

Resolution

Exhibit A – La Molina – Near West Existing Conditions Report

Exhibit B – Supporting Info for La Molina – Near West Existing Conditions Report