Corpus Christi Tax Increment Reinvestment Zone #3 – Parking Action Plan Implementation



August 28, 2018



2018 Off Street Parking Program

Program Details

Up to 50% rebate of eligible project costs up to a maximum grant of \$20,000 per property.

Eligible Improvements

- Asphalt Repair
- Concrete Work / Sidewalk
 Repair
- Controlled Access Equipment
- Design & Permit Fees
- Gate (No Chain Link, Must be Wrought Iron or Wooden)

- Lighting
- Landscaping
- Paint
- Payment Machinery
- Signs (repairs, replacement)

Work to be completed by September 30, 2018.



Parking Alliance & Enforcing Requirements



Propose 10 Target Projects:

| Block #10 | Surface Lot |
|-----------------|-------------|
| Block #12A | Surface Lot |
| Block #12B | Surface Lot |
| Block #13 | Surface Lot |
| Block #17 | Garage |
| Block #18 | Surface Lot |
| Block #21 | Garage |
| Block #25 | Surface Lot |
| Block #28 | Surface Lot |
| Block #33 | Surface Lot |
| Taxed at \$5,40 | 0,089 Value |
| 1,587 Parking | Spaces |



Potential Target Projects





Off Street Parking Program Status Update

Steps to Completion

- 1. Meeting
- 2. Scope
- 3. Application
- 4. Agreement
- 5. Permit
- 6. Work Is Done
- 7. Reimbursement

| | Address | 1 Meeting | 2 Scope | 3 Application | 4 Agreement | 5 Permit | 6 Work | 7 Reimbursement |
|------------|------------------------|-----------|---------|---------------|-------------|----------|--------|-----------------|
| Block #10 | 801 N. Water | | В | | | | | |
| Block #12A | 700 N. Mesquite | | В | | | | | |
| Block #12B | 701 N. Mesquite | | В | | | | | |
| Block #13 | 721 Mesquite | | В | | | | | |
| Block #17 | 418-420 Peoples Street | | В | | | | | |
| Block # 18 | 601 N. Water | | A | | | | | |
| Block #21 | 501 N. Water | | С | | | | | |
| Block #25 | 315 Schatzel | | | | | | | |
| Block #28 | 310 N. Mesquite | | A | | | | | |
| Block #33 | 218 N. Water | | В | | | | | |

A- Moving Forward B-Possible C-Undecided



Next Steps

- TIRZ #3 Applications
- Agreements
- Permit Process
 - Site work Application to be submitted by Applicant to Development Services
 - Fee Schedule issued by Development Services
 - Payment triggers project review (9 Days)
 - Comments, corrections issued
 - Building Permit issued to start work

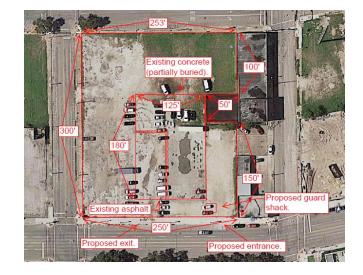


Parking Lot Proposal – Block #33

Current

Proposed







Parking Lot Proposal – Block #33

Goal: Convert vacant gravel lot to a controlled parking lot to improve safety for guests, associates and the public

Current Condition:

- Gravel
- Not Fenced
- Limited Light
 - Darkest corner: .2 FC
 - Brightest 6 FC

Proposed Improvements:

- New lighting
- Gate
- Asphalt
- Fencing
- Landscaping

- Total Project Cost \$400,000
- Recommend \$50,000 TIRZ Commitment if Omni Commits by September 30, 2018



Parking Lot Proposal – Block #10

Goal: Improve the safety and accessibility of the ESC parking lot to employees and the public



Current Condition:

- Not Fenced
- Limited Light
- Darkest corner: .01 FC
- Brightest Corner: .3 FC

Proposed Improvements:

- New lighting
- Increase to: 3 FC
- Landscaping
- Shade Trees
- Total Project Cost \$300,000
- Recommend \$50,000 TIRZ Commitment if ESC commits by September 30, 2018