



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Corpus Christi City Council Quarterly Report

Quarterly
Presentation
August 28, 2018

Business Attraction 2018 Summary

Project Wins:

EPIC Fractionation Plant-
10 Jobs, \$200 M Cap Ex. - Nueces County

Permico Energia Fractionation Plant-
52 jobs, \$500 M Cap Ex. – Nueces

Currently, there are 15 active attraction projects for a total of 2,905 jobs and \$15.5 billion in capital investment.

Business Retention & Expansion



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57 visits as of August 2018

Numerous industry assists in process:

- infrastructure and workforce resources**
- contiguous office space for HQ expansion**
- site assistance/logistics**

Council Workshop Ongoing



Incentives Policy:

- **Tax Abatement Policies**
- **Type A & B Policies**
- **Chapter 380 Policies**

Community Growth Management:

- **Industrial Districts**
- **Growth Areas for Employment**

Council Workshop Ongoing



Utilities & Water:

- **Future Industrial & Employer Demand**
- **Long Term Water Solutions**

Housing:

- **Workforce Projections**
- **Affordability Index**

Small Businesses:

- **Connecting with Large Employers**
- **Building Entrepreneurial Ecosystem**

Community Successes



www.ccredc.com Home page – Project News

Conclusion



CCREDC's activity level remains high

CCREDC continues to change to better
serve the region

Questions?