



AGENDA MEMORANDUM

Public Hearing for the City Council Meeting of August 28, 2018

DATE: August 14, 2018
TO: Keith Selman, Interim City Manager
THRU: Sylvia Carrillo, Assistant City Manager
FROM: Eddie Houlihan, Director of Management & Budget
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Public Hearing on Fiscal Year 2018-2019 Operating Budget

CAPTION:

Public hearing for the City of Corpus Christi Fiscal Year 2018-2019 Operating Budget for August 28, 2018 during the regular City Council meeting beginning at 11:30 am at City Hall, 1201 Leopard Street, Corpus Christi, Texas. This budget will raise more total property taxes than last year's budget by \$7,680,380 (General Fund \$4,304,431 Debt Service Fund \$(484,193), Residential Street Reconstruction Fund \$3,860,142), or 6.8%, and of that amount an estimated \$2,127,240 is tax revenue to be raised from new property added to the tax roll this year.

PURPOSE:

Section 102.006 of the Texas Local Government Code requires the governing body of a municipality shall hold a public hearing on the proposed budget. Any person may attend and may participate in the hearing.

Section 102.007 (c) of the Texas Local Government Code requires a separate vote on a budget that will require raising more revenue from property taxes than the previous year to ratify the property tax increase reflected in the budget.

BACKGROUND AND FINDINGS:

City Charter requires City Council to review and act on the Operating Budget on a yearly basis.

ALTERNATIVES:

None. This public hearing and approval of budget is required by City Charter.

OTHER CONSIDERATIONS:

None.

CONFORMITY TO CITY POLICY:

This item conforms to City Policy.

EMERGENCY / NON-EMERGENCY:

This is a non-emergency item.

DEPARTMENTAL CLEARANCES:

Office of Management and Budget

FINANCIAL IMPACT:

Operating Revenue Capital Not applicable

Fiscal Year: 2017-2018	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget				
Encumbered / Expended Amount				
This item				
BALANCE				

Comments:

RECOMMENDATION:

LIST OF SUPPORTING DOCUMENTS:

FY 2018-2019 Operating Budget Presentation
Schedule of Amendments