



## **AGENDA MEMORANDUM**

Ordinance for the City Council Meeting of September 11, 2018  
Second Reading for the City Council Meeting of September 18, 2018

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**DATE:** August 30, 2018  
**TO:** Keith Selman, Interim City Manager  
**Thru:** Sylvia Carrillo, Assistant City Manager  
**FROM:** Eddie Houlihan, Director of Management & Budget  
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Ratifying increase in property tax revenues from FY2017-2018 Operating Budget
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### **CAPTION:**

Ordinance to ratify increase of \$7,680,380 in property tax revenues from last year's operating budget as reflected in the 2018-2019 operating budget.

### **PURPOSE:**

To adopt budget for upcoming fiscal year as per charter requirement.

Section 102.007(c) of the Texas Local Government Code provides that adoption of a budget that will require raising more revenue from property taxes than in the previous year does require a separate vote of the City Council to ratify the property tax increase reflected in the budget. A vote under 102.007(c) is in addition to and separate from the vote to adopt the budget or the vote to set the tax rate. Therefore, a separate vote from City Council is required after each vote to adopt the budget.

### **BACKGROUND AND FINDINGS:**

City Charter requires City Council to review and act on the Operating Budget on a yearly basis.

### **ALTERNATIVES:**

None. Approval of the budget is required by the City Charter.

### **OTHER CONSIDERATIONS:**

Not applicable.

### **CONFORMITY TO CITY POLICY:**

This item conforms to City Policies.

**EMERGENCY / NON-EMERGENCY:**

N/A

**DEPARTMENTAL CLEARANCES:**

Office of Management and Budget

**FINANCIAL IMPACT:**

☐ Operating                      X Revenue                      ☐ Capital                      ☐ Not applicable

<b>Fiscal Year: 2017-2018</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget				
Encumbered / Expended Amount				
This item			7,680,380	7,680,380
BALANCE			7,680,380	7,680,380

Fund(s): All Operating Funds-Expenditures

**Comments:**

Total proposed revenues are \$904,187,978 which includes an increase of \$7,680,380 in property tax revenues over the prior year.

**RECOMMENDATION:**

Approval of Ordinance as submitted.

**LIST OF SUPPORTING DOCUMENTS:**

FY 2018-2019 Ordinance to ratify