



AGENDA MEMORANDUM

Corpus Christi Business and Job Development Meeting September 17, 2018

DATE: September 4, 2018

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

THROUGH: Keith Selman, Interim City Manager

FROM: Mike Culbertson, COO
Corpus Christi Regional Economic Development Corporation
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Extend Grant for Del Mar College Internship Program
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CAPTION:

Motion authorizing Renewal No. 1 of the Small Business Incentive agreement with Del Mar College for internship program in the amount of \$150,000 from January 1, 2019 through December 31, 2019.

PURPOSE:

Award the renewal of Type A Grant for Del Mar College's Internship Program for Small Business Assistance until December 31, 2019

BACKGROUND AND FINDINGS:

Del Mar College has a program where students can work for a local company as an intern. The local company will pay minimum wage while the Type A grant will match the wage up to \$5.00 per hour plus FICA. This encourages companies to hire interns, it allows the student to get real work experience, and has a goal to create new jobs. The Type A Board has funded this program since 2007.

The Board approved the Small Business Assistance budget in June that included this program. The current agreement allows for the Board to extend this agreement for up to two additional years. This agreement would run until December 31, 2019 which is the end of a semester to better manage the program.

Del Mar College Internship Progress Report 2008-2018

Year	# of F/T Jobs Created	# of P/T Interns Placed	# of Interns Placed	# of Employers unduplicated
2008-2009	8	0	102	27
2009-2010	4	36	71	24
2010-2011	6	16	64	19
2011-2012	6	41	93	22
2012-2013	14	21	85	25
2013-2014	21	24	93	26
2014-2015	23	24	93	29
2015-2016	24	20	93	39
2016-2017	26	0	93	20
2017-2018	14	0	42	28
Totals	146	182	829	259

ALTERNATIVES:

The Board could decide not to continue the program or to move funds to another internship program.

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

This is in keeping with the stated goal of promoting and retaining businesses.

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

Legal

FINANCIAL IMPACT:

☒ Operating ☐ Revenue ☐ Capital ☐ Not applicable

Fiscal Year: 2018-2019	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget			150,000	150,000
Encumbered / Expended Amount				
This item			150,000	150,000
BALANCE			0	0

Fund: Type A Fund

Comments: This item was approved in the Type A Small Business budget

RECOMMENDATION:

Staff recommends approving an extension of this grant for \$150,000 for the internship program.

LIST OF SUPPORTING DOCUMENTS:

Letter Requesting Renewal of Program

Small Business Incentive Agreement – Del Mar Intern

Renewal – Del Mar Intern