



## **AGENDA MEMORANDUM**

Corpus Christi Business and Job Development Meeting September 17, 2018

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**DATE:** September 4, 2018

**TO:** President and Honorable Board Members,  
Corpus Christi Business and Job Development Corporation

**THROUGH:** Keith Selman, Interim City Manager

**FROM:** Mike Culbertson, COO  
Corpus Christi Regional Economic Development Corporation  
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(361) 882-7448

<b>Extend Grant for Texas A&amp;M University – Corpus Christi Internship Program</b>
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**CAPTION:**

Motion authorizing Renewal No. 1 of the Small Business Incentive agreement with Texas A&M University – Corpus Christi for its internship program in the amount of \$150,000 from January 1, 2019 through December 31, 2019.

**PURPOSE:**

Award a Type A Grant for Texas A&M University – Corpus Christi Internship Program for Small Business Assistance until December 31, 2019

**BACKGROUND AND FINDINGS:**

Texas A&M University – Corpus Christi has a program where students can work for a local company as an intern. The local company will pay minimum wage while the Type A grant will match the wage up to \$5.00 per hour plus FICA. This encourages companies to hire interns, it allows the student to get real work experience, and has a goal to create new jobs. The Type A Board has funded this program since 2007. This agreement would run until December 31<sup>st</sup> which is the end of a semester to better manage the program. The Board approved the Small Business Assistance budget in June that included this program. The current agreement allows for the Board to extend this agreement for up to two additional years.

Texas A&M University Internship Progress Report 2008-2017

Year	# of F/T Jobs Created	# of P/T Interns Placed	# of Interns Placed	# of Employers unduplicated
2008-2009	10	1	66	25
2009-2010	6	0	84	20
2010-2011	15	9	102	27
2011-2012	8	19	111	28
2012-2013	8	5	115	28
2013-2014	28	12	85	36
2014-2015	15	15	87	30
2015-2016	7	8	88	30
2016-2017	0	0	75	22
<b>2008-2017</b>	<b>97</b>	<b>69</b>	<b>803</b>	<b>246</b>

**ALTERNATIVES:**

The Board could decide not to continue the program.

**OTHER CONSIDERATIONS:**

Not applicable

**CONFORMITY TO CITY POLICY:**

This is in keeping with the stated goal of promoting and retaining businesses.

**EMERGENCY / NON-EMERGENCY:**

Non-Emergency

**DEPARTMENTAL CLEARANCES:**

Legal

**FINANCIAL IMPACT:**

☐ Operating      ☐ Revenue      ☐ Capital      ☐ Not applicable

<b>Fiscal Year: 2018-2019</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget			150,000	150,000
Encumbered / Expended Amount				
This item			150,000	150,000
BALANCE			0	0

Fund: Type A Fund

**Comments:** This item was approved in the Type A Small Business budget

**RECOMMENDATION:**

Staff recommends approving the grant for \$150,000 for the internship program.

**LIST OF SUPPORTING DOCUMENTS:**

Letter Requesting Renewal of Program

Small Business Incentive Agreement – TAMU-CC Intern