



**AGENDA MEMORANDUM**  
**CORPUS CHRISTI BUSINESS AND JOB DEVELOPMENT**  
**CORPORATION**

Meeting September 17, 2018

**DATE:** September 11, 2018

**TO:** President and Honorable Board Members,  
Corpus Christi Business and Job Development Corporation

**THROUGH:** Keith Selman, Interim City Manager

**FROM:** Arlene Medrano, Business Liaison, City Manager's Office  
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<b>Type A Agreement – CCREDC Program Management and Funding</b>
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**CAPTION:**

Motion approving an agreement with the City of Corpus Christi for management of the Corporation's economic development funds.

**PURPOSE:**

The purpose of this item is to renew a funding agreement between the Corpus Christi Business and Job Development Corporation (Type A Board) and the City of Corpus Christi for the management of the Business and Job Development Incentive Program by the Corpus Christi Regional Economic Development Corporation (CCREDC).

**BACKGROUND AND FINDINGS:**

On June 25, 2018, the Type A Board approved the proposed FY 2019 Operating Budget with a \$125,000 line item for the management of the Business and Job Development Incentive Program. As with the FY 2018 agreement, the City will provide specific and measurable services for the Type A Board which they (the City) will be reimbursed annually. The amount of reimbursement will be set in the annual budget.

**ALTERNATIVES:**

The Board can chose not to provide a recommendation to Council.

**OTHER CONSIDERATIONS:**

N/A

**CONFORMITY TO CITY POLICY:**

N/A

**EMERGENCY / NON-EMERGENCY:**

Non-Emergency

**DEPARTMENTAL CLEARANCES:**

Legal

**FINANCIAL IMPACT:**

X Operating

☐ Revenue

☐ Capital

☐ Not applicable

<b>Fiscal Year: 2017 - 2018</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget			\$ 125,000	\$ 125,000
Encumbered / Expended Amount				
This item			\$ 125,000	\$ 125,000
BALANCE			\$ 0	\$ 0

Fund(s): Business & Job Development Fund, Economic Development Line Item

**Comments:****RECOMMENDATION:**

Staff recommends the Type A Board approve the agreement.

**LIST OF SUPPORTING DOCUMENTS:**

Type A Agreement with City of Corpus Christi– CCREDC Program Management and Funding