DOWNTOWN TIF #3 Fund 1112
Contracts and Commitments
As of July 31, 2018

Commitments - Projects Approved by Board and City Council

Development Project	Developer	Approval Date	Closing Date	Completion Date	Contractual Commitment	By Right	Reimbursement Cap	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY 17-18	FY 18-19	FY 20-28
600 Building	Wisznia Development	11/15/2016	12/31/2018	8/31/2020	$ 2,560,000	$ 1,260,000	$ 1,300,000	$ -	$ -	$ 2,560,000	$ 630,000	$ 688,562	$ 1,241,438
Urbana	Christian Bernard	1/19/2016		9/30/2016	71,942	71,942	-	-	71,942	-	-	-	-
Broadway Lofts	Stonewater	4/12/2016		12/31/2019	420,000	420,000	-	-	-	420,000	-	420,000	-
Parking Facilities	Stonewater	4/12/2016		12/31/2019	50,000	-	50,000	-	-	50,000	-	-	50,000
Marriott Residence Inn	Shoreline Hospitality LP	11/15/2016		12/31/2018	940,000	-	940,000	-	-	940,000	26,353	52,705	860,942
Bus	Fieldberry	2/28/2017		2/1/2018	100,000	100,000	-	100,000	100,000	-	-	-	-
Hilton Garden (exp on 12.31.28)	SEA District Hotel Group LP	4/27/2017		6/1/2020	1,400,000	-	1,400,000	-	-	1,400,000	-	150,000	1,250,000
The Gold Fish	Gold Fish Holdings	6/20/2017		12/31/2017	11,500	-	11,500	11,500	11,500	-	-		
Frost Bank		1/30/2018		8/31/2019	600,000	-	600,000	-	-	600,000	600,000	-	-
Cre8tive Culture		3/27/2018		6/30/2018	6,910	-	-	-	-	6,910	6,910		-
La Meridien Hotel	Old Nueces County Courthouse	5/15/2018	6/30/2018	3/1/2020	1,000,000	-	-	500	500	999,500	-	999,500	-
Nueces Brewing Company	Third Coast Beer, LLC	5/15/2018		12/31/2018	61,700	-	-	-	-	61,700	61,700	-	-
Nueces Brewing Company	Stonewater Properties	5/15/2018		12/31/2018	200,000	-	-	-	-	200,000	200,000	-	-
Moonshine & Ale	Chaparral Street Grant Program	7/24/2018		4/30/2019	50,000	-	-	-	-	50,000	-	50,000	-
Whiskey Rodeo Saloon	Chaparral Street Grant Program	7/24/2018		6/30/2019	50,000	-	-	-	-	50,000	-	50,000	-
Centre Theatre LLC	Chaparral Street Grant Program	7/24/2018		4/30/2019	18,964	-	-	-	-	18,964	-	18,964	-
Ritz Theatre (CC PATCH, INC)	Chaparral Street Grant Program	7/24/2018		7/24/2019	100,000	-	-	-	-	100,000	-	100,000	-
Available for Development Projects					199,126	-	-	-	-	199,126	199,126	-	-
	Development Project Totals				7,840,142	1,851,942	4,301,500	112,000	183,942	7,656,200	1,724,089	2,529,731	3,402,380
Consulting & Services	**Consultant**					**N/A**	**N/A**						
Landmark Renewal	Jim Johnson				$ 17,635	$ -	$ -	$ -	$ -	$ 17,635	$ 17,635	$ -	$ -
Parking Management Plan	Walker				3,564	-	-			3,564	3,564	-	-
Interlocal Agreement - Services	DMD				450,000	-	-	313,125	313,125	136,875	116,875	20,000	-
Historic Resources Survey	DMD				7,000	-	-	7,000	7,000	-	-	-	-
One-way street convert					200,000	-	-	-	-	200,000	200,000	-	-
Traffic Pattern Analysis & Land Use Study	Gateway Planning Group				106,787	-	-	99,063	99,063	7,723	7,723	-	-
Parking Study & Development	Gateway Planning Consultant				100,000	-	-	-	-	100,000	100,000	-	-
Off Street Parking Improvement Prog	DMD				20,000	-	-	-	-	20,000	20,000	-	-
Streetscape & Safety Imp Prog	DMD				10,000	-	-	-	-	10,000	10,000	-	-
Available for Consulting & Services					455,000	-	-	-	-	455,000	455,000	-	-
	Consulting & Service Totals				1,369,986	-	-	419,188	419,188	950,797	930,797	20,000	-
	All Contracts				$ 9,210,128	$ 1,851,942	$ 4,301,500	$ 531,188	$ 603,130	$ 8,606,997	$ 2,654,886	$ 2,549,731	$ 3,402,380

Pro-Forma	FY 17 - 18	FY 18 - 19	FY 20 - 28
Beginning Fund Balance	$ 3,626,061	$ 1,760,960	$ 1,085,850
Expected Revenues	1,320,973	1,874,621	30,097,657
Commitments	(2,654,886)	(2,549,731)	(3,402,380)
Expenditures	(531,188)		
Ending Balance	$ 1,760,960	$ 1,085,850	$ 27,781,127