



AGENDA MEMORANDUM

Future Item for the City Council Meeting of November 13, 2018
Action Item for the City Council Meeting of November 27, 2018

DATE: October 16, 2018
TO: Keith Selman, Interim City Manager
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Renewal of a Type A Grant for Service Corps of Retired Executives (SCORE) Chapter 221

CAPTION:

Resolution approving the renewal of the Small Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation and Service Corps of Retired Executives (SCORE) Chapter 221 to provide a grant up to \$52,600.

PURPOSE:

Approve a Type A Grant for SCORE for their small business support program for fiscal year 2019

BACKGROUND AND FINDINGS:

SCORE has been aiding small businesses in Corpus Christi through their outreach by holding workshops on various subjects of use to the small business owner, and by providing counseling through face to face meetings and through emails. SCORE will have a contractor to coordinate the workshops and the advertising for these workshops. They have helped over 2,000 small businesses in the city each year for the past three years. SCORE has received funding since 2008. The Board approved the Small Business Assistance budget in June that included this program.

The Board asked that SCORE record the number of unique business contacts in the future and that requirement has been added.

The Board of Directors of the Corpus Christi Regional Economic Development Corporation recommended approval during their September 11, 2018 meeting. The Type A Board approved this grant at their September 17, 2018 meeting.

ALTERNATIVES:

The Council may choose to not fund the program or fund it at a different amount.

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

This project is consistent with the City's stated goals of promoting economic development and helping small businesses thrive in Corpus Christi.

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

FINANCIAL IMPACT:

X Operating ☐ Revenue ☐ Capital ☐ Not applicable

Fiscal Year: 2018-2019	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		703,500		703,500
Encumbered / Expended Amount		0		0
This item		52,600		52,600
BALANCE		650,900		650,900

Fund: 1140 Business Job Development (Type A)

Comments: Org 15020 Small Business Projects

RECOMMENDATION:

Staff recommends approval of an agreement for SCORE for \$52,600 for the fiscal year 2019.

LIST OF SUPPORTING DOCUMENTS:

Resolution
Agreement