



AGENDA MEMORANDUM

Future Item for the City Council Meeting of November 13, 2018
Action Item for the City Council Meeting of November 27, 2018

DATE: September 16, 2017
TO: Keith Selman, Interim City Manager
FROM: Mike Culbertson
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Renew a Type A Grant for Del Mar College Internship Program

CAPTION:

Resolution approving the renewal of the Small Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation and Del Mar College to provide grant up to \$150,000 for their internship program.

PURPOSE:

Award a Type A Grant for Del Mar College's Internship Program for Small Business Assistance until December 31, 2019

BACKGROUND AND FINDINGS:

Del Mar College has a program where students can work for a local company as an intern. The local company will pay minimum wage while the Type A grant will match the wage up to \$5.00 per hour plus FICA. This encourages companies to hire interns, it allows the student to get real work experience, and has a goal to create new jobs. The Type A Board has funded this program since 2007. This agreement would run until December 31st which is the end of a semester to better manage the program. Since the beginning this program has placed 829 students with 259 small businesses and that resulted in 146 full-time jobs and 182 part-time jobs. The Board of Directors of the Corpus Christi Regional Economic Development Corporation recommended approval during their September 11, 2018 meeting. The Type A Board approved the grant at their September 17, 2018 meeting.

ALTERNATIVES:

The Council may choose to not fund the program or fund it at a different amount.

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

This is in keeping with the stated goal of promoting and retaining businesses.

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

Legal

FINANCIAL IMPACT:

x Operating

☐ Revenue☐ Capital☐ Not applicable

Fiscal Year: 2018-2019	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		703,500		703,500
Encumbered / Expended Amount		0		0
This item		150,000		150,000
BALANCE		553,500		553,500

Fund: 1140 Business Job Development (Type A)

Comments: Org 15020 Small Business Projects**RECOMMENDATION:**

Staff recommends approving an agreement for Del Mar College for \$150,000 for the internship program for calendar year 2019.

LIST OF SUPPORTING DOCUMENTS:

Resolution
Agreement