

Economic Development Tools

- Located with a Texas Enterprise Zone-20% of residents below poverty line.
- \$14 million in investment
- 8 full-time jobs
- Begin construction by July 1, 2019
- Must have the certificate of Occupancy on the whole project before the grant is paid out. (rear loaded)
- Complies with new Type B guidelines following the City Council/Type B Board/CCREDC workshop
- To be used for infrastructure
- In the next ten years the the City would receive \$60,533 without development. With this development the City will receive \$806,331 over the same ten years. Return on Investment of 24.4% and a payback of 4.6 years



LaVista Pointe will be located on the northwest end of North Beach at entrance to Corpus Christi



Project Site Plan





