

November 14, 2018

Corpus Christi Tax Increment Reinvestment Zone #3

Attn: Arelene Medrano

Re: Stonewater Properties 723 Broadway LLC and Stonewater Properties Carancahua Inc. Downtown Development Reinvestment Agreement

Dear Ms. Medrano,

We would like to request an extension on the reimbursement of the Development referenced in Phase 3–parking lot improvements to December 31, 2020.

Please let us know what is required to obtain an additional extension.

If you have any questions or comments regarding the above, please do not hesitate to contact me.

Your very truly,

Stonewater Properties 723 Broadway LLC Stonewater Properties Carancahua Inc.

Steve Berezan President