

**AMENDMENT NO. 1 TO DOWNTOWN DEVELOPMENT REIMBURSEMENT  
AGREEMENT FOR NUECES BREWING COMPANY WITH  
STONEWATER PROPERTIES WATER STREET, INC.**

Whereas, on May 15, 2018, the Corpus Christi Tax Increment Reinvestment Zone No. 3 (the "TIRZ #3") authorized a Downtown Development Reimbursement Agreement between the City of Corpus Christi, as an agent of the TIRZ #3 and Stonewater Properties Water Street, Inc. (the "Developer") regarding the Development at 401 Water Street (the "Agreement"); and

Whereas, the Developer has requested an amendment extending the deadline for completion of the Project until the end of March 2019 to allow the Developer time to complete the necessary work to open the business;

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1) Paragraph (a) of Section 3 of the Agreement is hereby amended as follows.

“(a) The Developer constructs all of the Improvements on the Property on or before March 31, 2019 (the “**Completion Date**”) in accordance with Exhibit A and the City’s building codes and policies.”

2) All other terms and conditions of the previously executed Agreement between the parties which are not inconsistent herewith shall continue in full force and effect.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

EXECUTED IN DUPLICATE ORIGINALS this \_\_\_\_ day of \_\_\_\_\_, 20\_\_, by  
the authorized representative of the parties.

**City of Corpus Christi  
on Behalf of the TIRZ #3**

**Developer**

\_\_\_\_\_  
Samuel Keith Selman  
Interim City Manager

\_\_\_\_\_  
Steve Berezan, President  
Date: \_\_\_\_\_

Date: \_\_\_\_\_

Attest:

\_\_\_\_\_  
Rebecca Huerta  
City Secretary

Approved as to Legal Form on \_\_\_\_ of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Aimee Alcorn-Reed, Assistant City Attorney  
Attorney for TIRZ #3