

AGENDA MEMORANDUM

Future item for the City Council Meeting of December 4, 2018 Action item for the City Council Meeting of December 11, 2018

DATE: November 26, 2018

TO: Keith Selman, Interim City Manager

FROM: Eddie Houlihan, Director of Management and Budget

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Authorize grant submittal for Packery Channel Repairs

CAPTION:

Resolution authorizing submittal of grant application for the Federal Emergency Management Agency Public Assistance Program in the amount of \$15,000,000 for Packery Channel repairs.

PURPOSE:

To authorize grant submittal for Packery Channel repairs.

BACKGROUND AND FINDINGS:

The City will be applying for a Federal Emergency Management Agency Public Assistance Program Grant for Packery Channel repairs in the amount of \$15,000,000. The grant will require a 10% match which equates to\$1,500,000. Funding sources for the match have been identified and the appropriate action will be taken to secure the matching funds in January 2019.

<u>ALTERNA</u>TIVES:

Do not apply for grant.

OTHER CONSIDERATIONS:

None.

CONFORMITY TO CITY POLICY:

Conforms to City Policies

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

Finance Legal

FINANCIAL IMPACT:

□Operating	□ Revenue	□ Capi	tal X Not	X Not applicable	
Fiscal Year: 2018-2019	Curr	ent Year	Future Years	TOTALS	
Line Item Budget					
Encumbered /					
Expended Amount	t				
This item					
BALANCE					

RECOMMENDATION:

Staff recommends approval of authorization to submit grant application.

LIST OF SUPPORTING DOCUMENTS:

Resolution