



AGENDA MEMORANDUM

Future item for the City Council Meeting of January 8, 2019
Action item for the City Council Meeting of January 15, 2019

DATE: January 3, 2019

TO: Keith Selman, Interim City Manager

FROM: Sylvia Carrillo-Trevino, Assistant City Manager
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<p>Authorize submittal of application to the State of Texas Economic Development Administration Office</p>

CAPTION:

Resolution authorizing submittal of application to the State of Texas Economic Development Administration Office in amount of \$5,000,000 for the repair and extension of Junior Beck Drive.

PURPOSE:

To authorize submittal of application to the State of Texas Economic Development Administration Office.

BACKGROUND AND FINDINGS:

The City will be submitting an application to the State of Texas Economic Development Administration Office in amount of \$5,000,000 for the repair and extension of Junior Beck Drive. The grant requires a 20% match which will be met with the 2018 Bond proceeds for Junior Beck Drive. The Texas EDA grant will allow the City to leverage bond proceeds and have a greater economic impact in the project area.

ALTERNATIVES:

Do not apply for grant.

OTHER CONSIDERATIONS:

None.

CONFORMITY TO CITY POLICY:

Conforms to City Policies

EMERGENCY / NON-EMERGENCY:

Non-Emergency

DEPARTMENTAL CLEARANCES:

Finance
Legal

FINANCIAL IMPACT:

☐ Operating ☐ Revenue X Capital ☐ Not applicable

Fiscal Year: 2018-2019	Current Year	Future Years	TOTALS
Line Item Budget	\$1,400,000		
Encumbered / Expended Amount			
This item	\$1,000,000		
BALANCE	\$400,000		

RECOMMENDATION:

Staff recommends approval of authorization to submit application.

LIST OF SUPPORTING DOCUMENTS:

Resolution