

AGENDA MEMORANDUM Future item for the City Council meeting of January 15, 2019 Action Item for the City Council meeting of January 22, 2019

DATE: December 21, 2018

TO: Keith Selman, Interim City Manager

FROM: Daniel McGinn, AICP, CFM, Director, Planning and ESI DanielMc@cctexas.com (361) 826-7011

> Rudy Betancourt, Director of Housing and Community Development <u>RudyB@cctexas.com</u> (361) 826- 3021

Resolution identifying a development in the La Molina – Near West Existing Conditions Report which will contribute to revitalization efforts.

CAPTION:

Resolution identifying the project known as Casa de Mañana Apartments as a development that will contribute most significantly to the concerted revitalization efforts of the City in the La Molina – Near West Area

PURPOSE:

The purpose of the Resolution is to identify the proposed development of Casa de Mañana Apartments as contributing most significantly to the concerted revitalization efforts of the La Molina – Near West Existing Conditions Report.

BACKGROUND AND FINDINGS:

On September 11, 2018 the City Council passed a Resolution approving the La Molina – Near West Existing Conditions Report for an area which is bordered by SH 358 and Saratoga Boulevard to the West, SH 286 to the East, Agnes Street to the North, and SH 286 to the South. In 2019, TG 110 Casa de Mañana, LP is proposing a Housing Tax Credit project for Casa de Mañana Apartments. Casa de Mañana Apartments is located within the boundaries of the La Molina – Near West Area Existing Conditions Report. Per the Texas Department of Housing and Community Affairs (TDHCA) 2019 Qualified Allocation Plan guidelines, the proposed development could earn a maximum of two (2) points if the proposed development is explicitly identified by the Governing Body as contributing most significantly to the concerted revitalization efforts. The Casa de Mañana Apartment development does contribute to the revitalization efforts in the La Molina – Near West area.

ALTERNATIVES:

None

OTHER CONSIDERATIONS:

Not Applicable

CONFORMITY TO POLICY:

Council approval is required for the passing of the resolution

EMERGENCY /NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Housing and Community Development, Planning and ESI, Legal

FINANCIAL IMPACT:

□ Operating		Revenue	Capital	☑ Not applicable	
	Fiscal Year: 2018 2019	Project to E Expenditur (CIP only)		Future Years	TOTALS
	Line Item Budget				
ſ	Encumbered /				
	Expended Amoun	t			
	This item				
	BALANCE				

Fund(s):

Comments: None

RECOMMENDATION:

Staff recommends adoption of the resolution.

LIST OF SUPPORTING DOCUMENTS:

Resolution La Molina – Near West Existing Conditions Report