



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes

Corpus Christi B Corporation

Monday, September 17, 2018

1:30 PM

5th Fl. City Hall - ACM Conference Room

Workshop

A. President Scott Harris to call the meeting to order.

President Scott Harris called the meeting to order at 1:32 p.m.

B. City Secretary to Call Roll and Excuse Absences

City Secretary Rebecca L. Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

*Board Member Valls arrived at 1:39 p.m.

No action was taken to excuse absences.

Present 7 - President Scott Harris, Board Member Gabriel Guerra, Vice-President Randy Maldonado, Board Member Leah Pagan Olivarri, Board Member Robert Tamez, Board Member John Valls, and Council Liaison Michael Hunter

Absent 1 - Board Member Lee Trujillo

C. AGENDA ITEMS:

1. Type B Workshop Regarding Economic Development Guidelines

President Harris referred to Item 1. President Harris reviewed the purpose of the workshop and described his vision for his term as president. Aimee Alcorn-Reed, Assistant City Attorney, presented an overview of eligible economic development fund projects. Mike Culbertson, Corpus Christi Regional Economic Development Corporation (CCREDC), presented on the draft Type B guidelines and criteria for granting business incentives. He noted that Iain Vasey, CCREDC President/CEO and the following executive committee members were present: Al Jones, Philip Ramirez, and Wayne Squires. The Board and the CCREDC representatives discussed the following issues: ways to limit projects; Type B funds allowed for use in blighted areas; the drawbacks of including the "Iconic Projects" category in the guidelines; the definition of "iconic" added by the EDC Board; that Type B projects can retain jobs versus Type A projects which must create jobs; request for a better definition of "primary job" to match NACE jobs categories; change other projects to define how capital assets are invested to include defined cash match; the risk of rejecting a project and the repercussions; a finite amount of money is available but the need is large; define what the board would like to focus on versus the discussion of the core details of the guidelines; making the funding

available to everyone, not just large employers; investing in long-term infrastructure; developing a strategic approach to address the needs of the City; the danger of depleting funds on small projects without having a backup for the big projects; Type A funds are still available for larger projects until spent; funds can be used to keep the base open and reduce risk of base realignment and closure (BRAC); cap the amount of money that can be requested if necessary; the desire to invest in assets that can better the City; Section 9 "Other Projects" and Section 11 "Iconic Projects" are too broad; set a budget for the amounts for each project; map the blighted areas; and the council liaison's report that three Council members advised him of their preference to provide Council input on the guidelines before the November election.

A consensus of the board approved Sections 1 - 8 of the guidelines as written; eliminated Section 11, "Iconic Projects"; and rearranged Sections 9 and 10 as follows: Section 9, Certain targeted infrastructure and Section 10, Other Projects.

D. ADJOURNMENT

The meeting was adjourned at 3:10 p.m.