

North Padre Island Development Corporation
Income Statement
For the two Months Ended November 30, 2018

Revenues	
Taxes and business fees	\$ 1,094,191
Earnings on investments	45,360
Total revenues	<u>1,139,551</u>
Expenditures	
Community Development	<u>2,319</u>
Excess of revenues and other financing sources over expenditures and other uses	1,137,232
Fund balance at beginning of year	<u>11,975,490</u>
Fund balance at November 30, 2018	<u><u>\$ 13,112,722</u></u>
Balance in Capital Improvement Fund (Fund 3278)	<u><u>\$ 1,175,001</u></u>

North Padre Island Development Corporation
Balance Sheet
November 30, 2018

ASSETS

Cash, cash equivalents and investments	\$ 13,112,712
Receivables	
Accrued Interest	<u>10</u>
Net receivables	10
 Total assets	 <u><u>13,112,722</u></u>

LIABILITIES AND FUND BALANCES

North Padre Island Development	<u>13,112,722</u>
Total fund balance	<u>13,112,722</u>
 Total liabilities and fund balances	 <u><u>\$ 13,112,722</u></u>

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