Reinvestment Zone Number Two
City of Corpus Christi Texas
Packery Channel Projections
Proposed Fiscal Year 2018-2019
Updated: December 4, 2018

Tax Year	FYE	Beginning TIF Fund Balance	Net Taxable Values	Captured Value Real Property	TIF Collections	Interest Earnings	Total Debt, Fees & Expenses	Project Expenses	Annual Cash Flow	Ending TIF General Fund Balance	Ending TIF Capital Projects Fund Balance		Total Ending TIF Fund Balance	Bond Reserve	Dredging Reserve	Maintenance Reserve	Park Road 22 Bridge	Revetment	CUMULATIVE Funds Available Other Projects
2000	2001		$ 82,695,893 (1)	-															
2001	2002		$ 92,086,188	$ 10,905,193	$ 163,482	$ 354	$ 111,712	$ -	$ 52,124	$ 52,124	$ -	Agrees to CAFR	$ 52,124						
2002	2003	$ 52,124	$ 101,265,608	$ 20,531,573	$ 281,039	$ 1,544	$ 58,594	$ -	$ 223,989	$ 276,113	$ 963,594	Agrees to CAFR	$ 1,239,707						
2003	2004	$ 276,113	$ 111,377,838	$ 31,242,521	$ 460,542	$ 2,658	$ 168,833	$ -	$ 294,367	$ 570,480	$ 464,836	Agrees to CAFR	$ 1,035,316	$ 3,000,000					
2004	2005	$ 570,480	$ 148,690,968	$ 69,016,056	$ 1,015,239	$ 15,930	$ 503,177	$ -	$ 527,992	$ 1,098,472	$ 462,430	Agrees to CAFR	$ 1,560,902	$ 3,000,000					
2005	2006	$ 1,098,472	$ 173,610,137	$ 91,012,532	$ 1,333,540	$ 58,540	$ 672,150	$ -	$ 719,930	$ 1,818,402	$ 632,953	Agrees to CAFR	$ 2,451,355	$ 3,000,000					
2006	2007	$ 1,818,402	$ 252,025,820	$ 170,293,479	$ 2,332,093	$ 127,129	$ 817,482	$ -	$ 1,641,740	$ 3,460,142	$ 79,997	Agrees to CAFR	$ 3,540,139	$ 3,000,000					$ 540,139
2007	2008	$ 3,460,142	$ 345,361,546	$ 263,629,205	$ 2,851,595	$ 143,028	$ 1,316,295	$ -	$ 1,678,328	$ 5,138,470	$ 168,074	Agrees to CAFR	$ 5,306,544	$ 3,000,000					$ 2,306,544
2008	2009	$ 5,138,470	$ 411,201,302	$ 328,505,409	$ 3,601,895	$ 24,525	$ 784,763	$ 1,123,035	$ 1,718,622	$ 6,857,092	$ 28,233	Agrees to CAFR	$ 6,885,325	$ 1,500,000					$ 5,385,325
2009	2010	$ 6,857,092	$ 391,127,739	$ 305,772,760	$ 3,357,599	$ 29	$ 775,293	$ 1,080,730	$ 1,501,605	$ 8,358,697	$ -	Agrees to CAFR	$ 8,358,697	$ 1,500,000	$ 1,400,000	$ -			$ 5,458,697
2010	2011	$ 8,358,697	$ 330,788,907	$ 249,503,484	$ 2,803,583	$ 3,167	$ 1,157,358	$ 3,940,583	$ (2,291,191)	$ 6,067,506	$ 900,517	Agrees to CAFR	$ 6,968,023	$ 1,500,000	$ 1,400,000	$ -			$ 4,068,023
2011	2012	$ 6,067,506	$ 299,932,835	$ 218,546,042	$ 2,399,907	$ 542	$ 1,224,045	$ 2,634,725	$ (1,458,321)	$ 4,609,185	$ 1,072,652	Agrees to CAFR	$ 5,681,837	$ 1,500,000	$ 2,500,000	$ 500,000			$ 1,181,837
2012	2013	$ 4,609,185	$ 319,401,639	$ 230,460,941	$ 2,513,028	$ -	$ 1,189,008	$ 1,020,332	$ 303,689	$ 4,912,874	$ 1,242,938	Agrees to CAFR	$ 6,155,812	$ 1,500,000	$ 2,912,874	$ 500,000			$ 1,242,938
2013	2014	$ 4,912,874	$ 327,772,541	$ 238,911,352	$ 2,632,938	$ 99	$ 2,321,958	$ 159,762	$ 151,317	$ 5,064,191	$ 957,280	Agrees to CAFR	$ 6,021,471	$ 1,500,000	$ 3,064,191	$ 500,000			$ 957,280
2014	2015	$ 5,064,191	$ 362,775,885	$ 273,365,948	$ 2,880,930	$ 2	$ 1,267,694	$ 1,695,498	$ (82,260)	$ 4,981,931	$ 2,363,453	Agrees to CAFR	$ 7,345,384	$ 1,500,000	$ 2,981,931	$ 500,000			$ 2,363,453
2015	2016	$ 4,981,931	$ 409,700,308	$ 327,004,415	$ 3,405,002	$ 511	$ 1,310,344	$ 84,476	$ 2,010,693	$ 6,992,624	$ 2,008,188	Agrees to CAFR	$ 9,000,812	$ 1,500,000	$ 4,000,000	$ 500,000			$ 3,000,812
2016	2017	$ 6,992,624	$ 435,126,626	$ 352,430,733	$ 3,628,510	$ 23,406	$ 1,349,394	$ 44,430	$ 2,258,092	$ 9,250,716	$ 1,831,952	Agrees to CAFR	$ 11,082,668	$ 1,500,000	$ 4,000,000	$ 500,000			$ 5,082,668
2017	2018	$ 9,250,716	$ 476,895,749	$ 394,199,856	$ 4,024,017	$ 80,428	$ 1,385,150	$ 12,846	$ 2,706,449	$ 11,957,165	$ 1,831,952	Budget (Estimate)	$ 13,789,117	$ 1,500,000	$ 4,000,000	$ 500,000			$ 7,789,117
2018	2019	$ 11,957,165	$ 479,846,807	$ 397,150,914	$ 4,150,988	$ 130,000	$ 1,507,000	$ 663,929	$ 2,110,059	$ 14,067,224	$ 757,704	Approved Budget	$ 14,824,928	$ 1,500,000	$ 4,000,000	$ 500,000	$ 4,000,000	$ 4,600,000	$ 224,928
2019	2020	$ 14,067,224			$ 4,358,537		$ 1,615,200	$ -	$ 2,743,337	$ 16,810,561	$ 757,704		$ 17,568,265	$ 1,500,000	$ 4,000,000	$ 500,000	$ 4,000,000	$ 7,600,000	$ (31,735)
2020	2021	$ 16,810,561			$ 4,576,464	$ -	$ 1,707,200	$ -	$ 2,869,264	$ 19,679,826	$ 757,704		$ 20,437,530	$ 1,500,000	$ 4,000,000	$ 500,000	$ 4,000,000	$ 7,600,000	$ 2,837,530
2021	2022	$ 19,679,826			$ 4,805,287	$ -	$ 1,687,225	$ -	$ 3,118,062	$ 22,797,888	$ 757,704		$ 23,555,592	$ 1,500,000	$ 4,000,000	$ 500,000	$ 4,000,000	$ 7,600,000	$ 5,955,592
					$ 57,576,216	$ 611,892	$ 22,929,875	$ 12,460,346	$ 22,797,888					Including released bond reserve					$ 7,455,592

(1) - Obtained from the TIF Detail Report for 2008 from the Nueces County Tax Office.

Recap of Expenditures for FY 2017-2018	
Packery Patrol Operations	~~89,500~~
Administrative Costs	12,846
Total	$ 12,846

Recap of Expenditures for FY 2018-2019		
Packery Channel Aides to Navigation/Signage		$ 65,000
Packery Channel Restroom Facilities (Phase 3)		$ 148,382
Packery Channel Ramps to Jetties (Phase 4)		$ 35,000
Packery Channel Pavilion (Phase 5)		$ 250,000
Capital Costs		$ 498,382
Packery Channel Revetment Repair - Design	$ 600,000	
Feasibility Study	$ 50,000	
Administrative Costs - Transfer to General Fund	$ 13,929	
Total	$ 663,929	