

**NORTH PADRE ISLAND DEVELOPMENT CORPORATION  
CITY HALL – COUNCIL CHAMBERS  
1201 LEOPARD  
TUESDAY, AUGUST 21, 2018  
DURING THE CITY COUNCIL MEETING BEGINNING AT 11:30 A.M.**

**PRESENT**

**MEMBERS**

Greg Smith, President  
Joe McComb, Vice President  
Lucy Rubio  
Rudy Garza  
Michael Hunter  
Ben Molina  
Paulette Guajardo  
Debbie Lindsey-Opel  
Everett Roy

**STAFF**

Keith Selman, Executive Director  
Rebecca L. Huerta, Secretary  
Paul Pierce, Asst. Secretary  
Constance P. Sanchez, Treasurer  
Judy Villalon, Asst. Treasurer

1. **Call meeting to order** – President Smith called the meeting to order at 4:15 p.m.

Secretary Rebecca L. Huerta called the roll and verified that the necessary quorum of the board and the required officers were present to conduct the meeting.

2. **Election of Officers** – Mr. Molina made a motion to reappoint President Greg Smith, Vice President Joe McComb, Executive Director Keith Selman, Secretary Rebecca Huerta, Assistant Secretary Paul Pierce, Treasurer Constance P. Sanchez, and Assistant Treasurer Judy Villalon, seconded by Mr. Garza and passed unanimously.

3. **Approve minutes from the Board meeting on December 19, 2017** – Mr. Hunter made a motion to approve the minutes, seconded by Ms. Lindsey-Opel and passed unanimously.

4. **Treasurer's Report** – Treasurer Constance P. Sanchez provided the treasurer's report ending June 30, 2018 including: total assets, revenues, expenditures and fund balance.

5. **Motion approving an agreement with the City of Corpus Christi for investment of the Corporation's funds.** – Treasurer Constance P. Sanchez stated that the purpose of this item is to approve an agreement between the North Padre Island Development Corporation and the City of Corpus Christi authorizing the City's investment officers to be the Corporation's investment officers. The term of the agreement is through September 30, 2019 and will automatically renew for successive one-year terms.

Ms. Guajardo made a motion to approve Item 5, seconded by Ms. Lindsey-Opel and passed unanimously.

6. **Resolution adopting the new Investment Policy and Investment Strategy for the North Padre Island Development Corporation** – Treasurer Constance P. Sanchez stated that the purpose of this item is to adopt a new Investment Policy and Investment Strategy for the North Padre Island Development Corporation. The Public Investment Policy requires that the Board approve the Investment Policy annually.

Ms. Lindsey-Opel made a motion to approve Item 6, seconded by Mr. Molina and passed unanimously.

7. **Motion approving a resolution for participating in TexPool.** – Treasurer Constance P. Sanchez stated that the purpose of this item is to amend a resolution for participation in TexPool. The Bank of New York changed the representatives that were approved last year, and the new resolution includes the updated names.

Ms. Lindsey-Opel made a motion to approve Item 7, seconded by Mr. Garza and passed unanimously.

8. **Motion approving the fiscal year 2018-2019 TIRZ #2 budget.** – Capital Improvements Program Manager Kamil Taras stated that the purpose of this item is to amend the fiscal year 2018-2019 TIRZ # 2 budget by \$50,000 to fund a feasibility study regarding the potential renewal of TIRZ # 2.

Ms. Lindsey-Opel made a motion to amend the fiscal year 2018-2019 TIRZ # 2 budget as stated, seconded by Mr. Molina and passed unanimously.

Ms. Lindsey-Opel made a motion to approve the fiscal year 2018-2019 TIRZ # 2 budget as amended, seconded by Mr. Molina and passed unanimously.

9. **Public Comment.** – None.

10. **Adjournment** – The meeting was adjourned at 4:25 p.m.