



AGENDA MEMORANDUM

Future item for the North Padre Island Development Corporation Meeting of February 12, 2019
Action item for the North Padre Island Development Corporation Meeting of February 19, 2019

DATE: February 1st, 2019
TO: Keith Selman, Interim City Manager
FROM: Grayson Meyer, Interim Business Liaison
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Special North Padre Island Development Corporation Meeting
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CAPTION:

Special meeting of the North Padre Island Development Corporation.

PURPOSE:

This is a special meeting of the North Padre Island Development Corporation.

BACKGROUND AND FINDINGS:

Items for this meeting include:

- August 21st, 2018 Meeting Minutes for approval
- Treasurer's report
- Motion approving expenditures as laid out in Exhibit H to the revised Project and Financing Plan for the Tax Increment Reinvestment Zone #2.
- Resolution setting the Corporation's annual meeting.

ALTERNATIVES:

Do Not Approve These Items

OTHER CONSIDERATIONS:

Not Applicable

CONFORMITY TO CITY POLICY:

EMERGENCY / NON-EMERGENCY:

Not Applicable

DEPARTMENTAL CLEARANCES:

TIRZ #2 Board

Island Strategic Action Committee "ISAC"

FINANCIAL IMPACT:

Operating

Revenue

Capital

X Not applicable

Fiscal Year: 2018 - 2019	Current Year	Future Years	TOTALS
Line Item Budget			
Encumbered / Expended Amount			
This item			
BALANCE			

Fund(s):

Comments: NA

RECOMMENDATION:

Approve these Items.

LIST OF SUPPORTING DOCUMENTS:

Meeting Agenda

Minutes

Treasurers Report

Exhibit H of the Revised TIRZ 2 Project and Financing Plan

Resolution setting the Corporation's annual meeting