

ORDINANCE

Approving a Small Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation and Del Mar College to provide grant up to \$300,000 for their Small Business Development Center program over two years; appropriating \$300,000 from the unreserved fund balance in the Business/Job Development Fund; and amending the budget.

Be it ordained by the City Council of the City of Corpus Christi, Texas:

SECTION 1. That a Business Incentive Agreement between the Corpus Christi Business and Job Development Corporation (the "Type A Corporation") and Del Mar College ("Del Mar") providing a grant of \$300,000 to fund Del Mar's Small Business Development Center to help small businesses start and grow and thrive to create jobs and investment within the City over two years as approved by the Type A Corporation on January 21, 2019, is approved.

SECTION 2. That \$300,000 from the unreserved fund balance in the Fund No. 1140 Business/Job Development Fund is appropriated for a business incentive grant from the Type A Corporation to Del Mar to help fund their Small Business Development Center Program.

SECTION 3. That Ordinance No. 031548, which adopted the FY 2018-2019 Operating Fund, is amended to increase proposed expenditures in the No. 1140 Business/Job Development Fund by \$150,000 for a business incentive grant from the Type A Corporation to Del Mar.

This ordinance takes effect upon City Council approval on this the _____ day of _____, 2019.

ATTEST: THE CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Joe McComb
Mayor

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2019, by the following vote:

Joe McComb	_____	Michael Hunter	_____
Roland Barrera	_____	Ben Molina	_____
Rudy Garza	_____	Everett Roy	_____
Paulette M. Guajardo	_____	Greg Smith	_____
Gil Hernandez	_____		

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____ 2019, by the following vote:

Joe McComb	_____	Michael Hunter	_____
Roland Barrera	_____	Ben Molina	_____
Rudy Garza	_____	Everett Roy	_____
Paulette M. Guajardo	_____	Greg Smith	_____
Gil Hernandez	_____		

PASSED AND APPROVED on this the _____ day of _____, 2019.

ATTEST:

Rebecca Huerta
City Secretary

Joe McComb
Mayor