

North Padre Island Development Corporation
Balance Sheet
December 31, 2018

ASSETS

Cash, cash equivalents and investments	\$ 13,822,491
Receivables	
Accrued Interest	15
Net receivables	<u>15</u>
 Total assets	 <u><u>13,822,506</u></u>

LIABILITIES AND FUND BALANCES

North Padre Island Development	<u>13,822,506</u>
Total fund balance	<u>13,822,506</u>
 Total liabilities and fund balances	 <u><u>\$ 13,822,506</u></u>

-

Income Statement
For the three Months Ended December 31, 2018

Revenues	
Taxes and business fees	\$ 1,782,950
Earnings on investments	70,591
Total revenues	<u>1,853,541</u>
Expenditures	
Community Development	<u>6,525</u>
Excess of revenues and other financing sources over expenditures and other uses	1,847,016
Fund balance at beginning of year	<u>11,975,490</u>
Fund balance at December 31, 2018	<u><u>\$ 13,822,506</u></u>
Balance in Capital Improvement Fund (Fund 3278)	<u><u>\$ 1,145,769</u></u>