Resolution authorizing an agreement with Gulf Coast Growth Ventures LLC under Chapter 212 of the Texas Local Government Code, relating to the development of property in the City's extraterritorial jurisdiction

WHEREAS, Gulf Coast Growth Ventures, LLC ("GCGV") has purchased certain property within the extra-territorial jurisdiction of the City of Corpus Christi, which it intends to develop for industrial purposes;

WHEREAS, GCGV has agreed to certain guarantees related to the property, including a minimum investment and a minimum jobs requirement in exchange for the promise that the property will remain in the extraterritorial jurisdiction for a specified period of time;

WHEREAS, the City and GCGV desire to lay out the regulations that will be applicable to the development and set certain requirements for the development in accordance with section 212.172 of the Texas Local Government Code;

WHEREAS, GCGV has agreed to be bound by the terms of an agreement with the City under Chapter 212 of the Texas Local Government Code, which includes certain provisions related to future plans for the property, including the addition of the property to an industrial district under the terms of an industrial district agreement; and

WHEREAS, the City finds that it is in the best interest of the City to enter into the agreement with GCGV to set out the requirements of the development.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

**SECTION 1.** That the findings of the City Council and its actions approving this Resolution taken at the council meeting are hereby approved and adopted.

**SECTION 2.** That the City Manager, or designee, is authorized to execute a Chapter 212 agreement with Gulf Coast Growth Ventures LLC relating to the development of property in the City's extraterritorial jurisdiction. A copy of the <a href="Texas Local Government Code">Texas Local Government Code</a> Section 212.172 Extraterritorial Jurisdiction Non-Annexation Agreement is attached hereto.

THE OITY OF CORRIDO CHRIST

AIIESI:	THE CITY OF CORPUS CHRISTI	
Rebecca Huerta	Joe McComb	
City Secretary	Mayor	

Corpus Christi, Texas		
of	,	
The above resolution was passed by the following vote:		
Joe McComb		
Roland Barrera		
Rudy Garza		
Paulette M. Guajardo		
Gil Hernandez		
Michael Hunter		
Ben Molina		
Everett Roy		
Greg Smith		