

**AMENDMENT NO. 2 TO DOWNTOWN DEVELOPMENT REIMBURSEMENT
AGREEMENT FOR NUECES BREWING COMPANY WITH
STONEWATER PROPERTIES WATER STREET, INC.**

Whereas, on May 15, 2018, the Corpus Christi Tax Increment Reinvestment Zone No. 3 (the "TIRZ #3") authorized a Downtown Development Reimbursement Agreement between the City of Corpus Christi, as an agent of the TIRZ #3 and Stonewater Properties Water Street, Inc. (the "Developer") regarding the Development at 401 Water Street (the "Agreement"); and

Whereas, the Developer has requested an amendment extending the deadline for completion of the Project until the end of June 2019 to allow the Developer time to complete the necessary work to open the business;

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1) Paragraph (a) of Section 3 of the Agreement is hereby amended as follows.

“(a) The Developer constructs all of the Improvements on the Property on or before June 30, 2019 (the “**Completion Date**”) in accordance with Exhibit A and the City’s building codes and policies.”

2) All other terms and conditions of the previously executed Agreement between the parties which are not inconsistent herewith shall continue in full force and effect.

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EXECUTED IN DUPLICATE ORIGINALS this ____ day of _____, 20__, by
the authorized representative of the parties.

**City of Corpus Christi
on Behalf of the TIRZ #3**

Developer

Samuel Keith Selman
Interim City Manager

Steve Berezan, President
Date: _____

Date:

Attest:

Rebecca Huerta
City Secretary

Approved as to Legal Form on ____ of _____, 20____.

Aimee Alcorn-Reed, Assistant City Attorney
Attorney for TIRZ #3