

AGENDA MEMORANDUM City Council Meeting of April 23, 2019

DATE: April 17, 2019

TO: Keith Selman, Interim City Manager

FROM: Arlene Medrano, Business Liaison ArleneM@cctexas.com 361-826-3356

How to create a Tax Increment Reinvestment Zone for the North Beach Area

STAFF PRESENTER(S):

<u>Name</u>	Title/Position	<u>Department</u>
1. Arlene Medrano	Business Liaison	Business Liai
2. Aimee Alcorn-Reed	Assistant City Attorney	Legal

usiness Liaison Legal

BACKGROUND:

This presentation is an overview of the Tax Increment Financing Ch 311 Tax Code and the steps to creating a new TIRZ on North Beach.

LIST OF SUPPORTING DOCUMENTS:

PowerPoint – TIRZ#4 – How to create a Tax Increment Reinvestment Zone for the North Beach Area