

AMENDMENT NO. 1 TO DOWNTOWN DEVELOPMENT REIMBURSEMENT AGREEMENT - MOONSHINE AND ALE/WHISKEY RODEO SALOON

Whereas, on July 24, 2018, the Corpus Christi Tax Increment Reinvestment Zone No. 3 (the "TIRZ #3") authorized a Downtown Development Reimbursement Agreement between the City of Corpus Christi, as an agent of the TIRZ #3, and Moonshine Ale Ventures, LLC and Whiskey Rodeo Saloon Ventures, LLC (collectively, the "Developer") regarding the Development at 301 and 305 N Chaparral Street (the "Agreement"); and

Whereas, the Developer has requested an amendment extending the deadline for completion of Phase I of the Project until the end of July 2019 and the deadline for completion of Phase II of the Project until the end of December 2019 to allow the Developer time to complete the necessary work to open the business;

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1) Paragraph (a) of Section 3 of the Agreement is hereby amended as follows:

"(a) The Developer constructs all of the Improvements on the Property in accordance with **Exhibit A** and the City's building codes and policies by the completion dates listed below.

(1) For Phase I (Moonshine and Ale) on or before July 31, 2019.

(2) For Phase II (Whiskey Rodeo Saloon) on or before December 31, 2019."

2) All other terms and conditions of the previously executed Agreement and any previous amendments between the parties which are not inconsistent herewith shall continue in full force and effect. This Amendment becomes effective upon execution by all parties.

[Signature Page To Follow]

EXECUTED IN DUPLICATE ORIGINALS this ____ day of _____, 20__, by the authorized representative of the parties.

**City of Corpus Christi
on Behalf of the TIRZ #3**

**Developer
Moonshine Ale Ventures, LLC**

Samuel Keith Selman
Interim City Manager

Perry Thompson, Manager
Date: _____

Date:

**Developer
Whiskey Rodeo Ventures, LLC**

Attest:

Rebecca Huerta
City Secretary

Perry Thompson, Manager
Date: _____

Approved as to Legal Form on ____ of _____, 20____.

Aimee Alcorn-Reed, Assistant City Attorney
Attorney for TIRZ #3