

AGENDA MEMORANDUM

Corpus Christi Business and Job Development Meeting of May 20, 2019

DATE: April 22, 2019

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

THROUGH: Constance Sanchez, Acting Executive Director

FROM: Mike Culbertson, COO, CCREDC
mculbertson@ccredc.com
(361) 882-7448

Economic Development Update – January to March 2019
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STAFF PRESENTER:

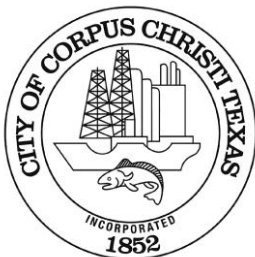
<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Mike Culbertson	COO	Corpus Christi Regional EDC

BACKGROUND:

The Type A Board asked for a presentation to give an update of small business support programs and large business incentives.

LIST OF SUPPORTING DOCUMENTS:

Quarterly Report



Informal Staff Report Memorandum

To: President, Corpus Christi Business and Job Development Corporation

THRU: Arlene Medrano, Business Liaison

From: Mike Culbertson, COO Corpus Christi Regional EDC

Date: April 30, 2019

Subject: Major Business Incentives Quarterly Report

<u>Major Business</u>	<u>Grant</u>	<u>Payments</u>	<u>Left in Grant</u>	<u>End Date</u>
CC Cold Storage	265,000	131,657	133,343	2020
Del Mar College Process	1,390,071	1,390,071	-	2019
Govind Development	908,000	453,950	151,350	2019
Hausman Foods, LLC	205,920	74,131	41,184	2019
QSROnline	129,500	77,700	51,800	2020
TAMU-CC Ind & Civil Eng	2,000,000	-	ext	2023
Sam Kane Beef Processors	3,000,000	3,000,000	owes \$175,200	2019
Nueces Courthouse	3,000,000	-	dead	2019
Total	\$ 14,053,491	\$ 5,127,509	\$ 377,677	
Del Mar College Intern	150,000	14,137	135,863	2020
TAMU-CC Intern	150,000	12,710	137,290	2020
LiftFund*	250,000	41,580	208,420	2020
PTAC	99,000	11,114	87,886	2020
SCORE*	54,000	26,944	27,056	2020
	\$ 703,000	\$ 106,485	\$ 596,515	
