



## AGENDA MEMORANDUM

Corpus Christi Tax Increment Reinvestment Zone #3 Meeting May 21, 2019

**DATE:** May 14, 2019

**TO:** President and Honorable Board Members,  
Corpus Christi Tax Increment Reinvestment Zone #3

**THROUGH:** Keith Selman, Interim City Manager

**FROM:** Arlene Medrano, Business Liaison  
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### Tax Increment Reinvestment Zone #3 Election of Vice-Chair

#### **CAPTION:**

Election of Vice-Chair.

#### **PURPOSE:**

The purpose of this item is to elect a Vice-Chairman to preside in the absence of the Chairman or when there is a vacancy in the office of the Chairman. The board may elect other officers as it considers appropriate.

#### **BACKGROUND AND FINDINGS:**

The position of vice-chairman is currently vacant. The previous Vice-Chairman was Former Councilmember Debbie Lindsey-Opel, who was replaced on the board as of January 15, 2019.

#### **ALTERNATIVES:**

N/A

#### **CONFORMITY TO CITY POLICY:**

This item conforms to Texas Tax Code Chapter 311 – Tax Increment Financing Act

#### **FINANCIAL IMPACT:**

☐ Operating      ☐ Revenue      ☐ Capital      X Not applicable

#### **RECOMMENDATION:**

N/A

#### **LIST OF SUPPORTING DOCUMENTS:**

None