

## Corpus Christi Business and Job Development Corporation Investments

Type A Board Presentation May 20, 2019



## **Current Investments**

The Corpus Christi Business and Job Development Corporation's investments are currently pooled with the City of Corpus Christi's investments.

The pooled investments are invested in compliance with the City of Corpus Christi's Investment Policy and Investment Strategies and the Public Funds Investment Act.



## **Moving Forward**

A separate bank account at Frost Bank (current City Depository) will be opened in the name of the Corporation.

A TexPool (Local Government Investment Pool) account will be opened in the name of the Corporation.

The Corporation funds will be invested in compliance with the CCBJDC Investment Policy and Investment Strategy to be brought forward during the June 2019 meeting and the Public Funds Investment Act.



## **Questions?**