



AGENDA MEMORANDUM

First Reading Item for the City Council Meeting of June 18, 2019
Second Reading Item for the City Council Meeting of June 25, 2019

DATE: May 1, 2019
TO: Peter Zanoni, City Manager
FROM: Miles Risley, City Attorney
Email: MilesR@cctexas
(361) 826-3360

Approve sale of lot at 7101 Edgebrook Drive
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CAPTION:

Ordinance approving the sale of 0.1431 acres at 7101 Edgebrook Drive for the highest cash offer received by real estate broker of \$20,000.00 to Rebecca Christine Brandauer.

PURPOSE:

To approve the sale of property and authorize execution of documents to finalize real estate sales transaction.

BACKGROUND AND FINDINGS:

On November 27, 2018, the City Council authorized real estate broker to sell the vacant residential lot at 7101 Edgebrook Dr. pursuant to Texas Local Government Code Section 253.014. The City has received an offer for the lot from Rebecca Christine Brandauer in amount of \$ 20,000.00. The property will be sold "As-Is". The lot is approximately 0.1431 acres or 6235 square feet.

ALTERNATIVES:

Do not approve sale of property

OTHER CONSIDERATIONS:

None

CONFORMITY TO CITY POLICY:

City Council must approve real estate transactions.

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Legal

FINANCIAL IMPACT:

Operating x Revenue ☐ Capital x Not applicable

Fiscal Year: 2018-2019	Current Year	Future Years	TOTALS
Line Item Budget			
Encumbered / Expended Amount			
This item	\$20,000.00		\$20,000.00
BALANCE	\$20,000.00		\$20,000.00

Funding Detail:

Fund: 1020 General Fund
Organization/Activity: 11020 Sale of City Property
Mission Element: 888 Revenue
Project # **(CIP Only)**:
Account: 343590 Sale of City Property

Comments: None

RECOMMENDATION:

Staff recommends approval of this ordinance.

LIST OF SUPPORTING DOCUMENTS:

Ordinance
Contract