

City of Corpus Christi - Budget
Reinvestment Zone No. 2 Fund 1111
Revenue Detail by Account

Account Number	Account Description	Actual Revenues 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Revenues 2018 - 2019	Proposed Budget 2019 - 2020
	Reserved for Encumbrances	\$ 990,000			\$ 1,070,000	\$ -
	Reserved for Commitments	8,260,716			10,905,490	14,747,869
	Unreserved	-			-	-
	Beginning Balance	<u>\$ 9,250,716</u>			<u>\$ 11,975,490</u>	<u>\$ 14,747,869</u>
	Property Taxes					
300020	RIVZ#2 current taxes-City	\$ 2,281,607	\$ 2,412,597	\$ 2,412,597	\$ 2,453,000	\$ 2,477,737
300050	RIVZ#2 current taxes-County	1,151,264	1,171,473	1,171,473	1,175,000	1,203,103
300060	RIVZ #2 current taxes-Hospital	454,462	488,618	488,618	459,000	501,811
300110	RIVZ#2 delinquent taxes-City	21,193	18,998	18,998	11,000	19,511
300130	RIVZ#2 delinquent taxes-Del Mar	1	-	-	10	-
300140	RIVZ#2 delinquent taxes-County	10,163	10,500	10,500	6,000	21,180
300150	RIVZ#2 delinqnt taxes-Hospital	4,130	4,600	4,600	3,000	4,800
300210	RIVZ#2 P & I - City	16,714	25,000	25,000	14,000	25,700
300230	RIVZ#2 P & I - Del Mar	2	-	-	12	-
300240	RIVZ#2 P & I - County	8,329	12,001	12,001	7,500	12,500
300250	RIVZ#2 P & I-Hospital District	3,307	7,201	7,201	3,200	7,400
	Property Taxes Total	<u>\$ 3,951,171</u>	<u>\$ 4,150,988</u>	<u>\$ 4,150,988</u>	<u>\$ 4,131,722</u>	<u>\$ 4,273,742</u>
	Interest and Investments					
340900	Interest on Investments	\$ 170,426	\$ 130,000	\$ 130,000	\$ 210,892	\$ 250,000
340995	Net Inc/Dec in FV of Investments	110	-	-	696	-
	Interest and Investments Total	<u>\$ 170,536</u>	<u>\$ 130,000</u>	<u>\$ 130,000</u>	<u>\$ 211,588</u>	<u>\$ 250,000</u>
	Interfund Charges					
352000	Transfer from Other Fund	\$ 757	\$ -	\$ -	\$ -	\$ -
	Interfunds Charges Total	<u>\$ 757</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	Revenue Total	<u>\$ 4,122,464</u>	<u>\$ 4,280,988</u>	<u>\$ 4,280,988</u>	<u>\$ 4,343,308</u>	<u>\$ 4,523,742</u>
	Total Funds Available	<u>\$ 13,373,180</u>			<u>\$ 16,318,798</u>	<u>\$ 19,271,611</u>

Note: Reinvestment Zone #2, commonly referred to as Packery Channel was created pursuant to the Tax Increment Financing Act to facilitate development of the land within the boundaries of the tax increment zone. The Zone became effective on November 14, 2000. The funding source is post-2000 incremental property taxes from taxing units with property within the boundaries of the zone.

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Reinvestment Zone No. 2 Fund 1111
Expenditure Detail by Organization

Org. Number	Organization Name	Actual Expenses 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Expenses 2018 - 2019	Proposed Budget 2019 - 2020
11305	TIF02 Projects Infrastructure	\$ -	\$ 650,000	\$ 650,000	\$ 50,000	\$ -
55000	Principal retired	1,070,000	1,240,000	1,240,000	1,240,000	1,400,000
55010	Interest	309,150	261,000	261,000	261,000	205,200
55040	Paying agent fees	5,694	6,000	6,000	6,000	6,000
60000	Operating Transfer Out (CIP)	-	-	-	-	4,450,000
60010	Transfer to General Fund	12,846	13,929	13,929	13,929	13,929
Expenditure Total		\$ 1,397,690	\$ 2,170,929	\$ 2,170,929	\$ 1,570,929	\$ 6,075,129
Reserved for Encumbrances		\$ 1,070,000			\$ -	\$ -
Reserved for Commitments		10,905,490			14,747,869	13,196,482
Unreserved		-			-	-
Closing Balance		\$ 11,975,490			\$ 14,747,869	\$ 13,196,482

Bond Reserve	1,500,000
Park Road 22 Reserve	4,000,000
Revestment Reserve	4,600,000
Maintenance Reserve	500,000
	10,600,000

Reinvestment Zone No. 2 Project List for 2020	
Packery Channel Restroom Facilities (Phase 3)	10,000
Packery Channel Pavilion (Phase 5)	273,000
Periodic Survey of Channel Conditions & Shoreline	286,000
Packery Channel Revetment Repair	600,000
Funding currently in CIP Fund	1,169,000
Packery Channel Dredging Design	350,000
Packery Channel Dredging Construction	4,000,000
Contingency for all Projects	100,000
For FY 2020 CIP Projects	4,450,000
Total Project Costs	5,619,000