

**City of Corpus Christi - Budget**  
**Business & Job Development Fund 1140**  
**Revenue Detail by Account**

Account Number	Account Description	Actual Revenues 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Revenues 2018 - 2019	Proposed Budget 2019 - 2020
	<b>Reserved for Encumbrances</b>	\$ 8,454,361			\$ 6,969,281	\$ 6,265,781
	<b>Reserved for Affordable Housing</b>					
	<b>Reserved for Commitments</b>	3,232,855			8,819,501	8,442,900
	<b>Unreserved</b>	-			-	-
	<b>Beginning Balance</b>	<u>\$ 11,687,216</u>			<u>\$ 15,788,782</u>	<u>\$ 14,708,681</u>
	<b>Sales Tax and Other Taxes</b>					
300650	Economic Development Sales Tax	\$ 3,635,527	\$ -	\$ -	\$ -	\$ -
	<b>Sales Tax and Other Taxes Total</b>	<u>\$ 3,635,527</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<b>Interest and Investments</b>					
340900	Interest on investments	\$ 196,454	\$ 100,000	\$ 100,000	\$ 233,646	\$ 200,000
340995	Net Inc/Dec in FV of Investments	(11,619)	-	-	26,371	-
	<b>Interest and Investments Total</b>	<u>\$ 184,835</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 260,017</u>	<u>\$ 200,000</u>
	<b>Miscellaneous Revenue</b>					
343590	Miscellaneous	\$ 6,702	\$ -	\$ -	\$ -	\$ -
	<b>Miscellaneous Revenue Total</b>	<u>\$ 6,702</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<b>Interfund Charges</b>					
352000	Transfer from other Funds	\$ 1,958,848	\$ -	\$ -	\$ -	\$ -
	<b>Interfund Charges Total</b>	<u>\$ 1,958,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<b>Revenue Total</b>	<u>\$ 5,785,912</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 260,017</u>	<u>\$ 200,000</u>
	<b>Total Funds Available</b>	<u>\$ 17,473,128</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 16,048,799</u>	<u>\$ 14,908,681</u>

Note: Funding source for Business & Job Development Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2003. This funding source expired on March 31, 2018.

**City of Corpus Christi - Budget  
Business & Job Development Fund 1140  
Expenditure Detail by Organization**

Org. Number	Organization Name	Actual Expenses 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Expenses 2018 - 2019	Proposed Budget 2019 - 2020
13826	Baseball Stadium	\$ 68,168	\$ 83,006	\$ 83,006	\$ 83,006	\$ 67,100
14700	Economic Development	125,000	125,000	125,000	125,000	125,000
15000	Affordable Housing	212,350	30,000	347,815	347,815	-
15010	Major Business Incentive Prjct	824,445	-	5,929,957	-	-
15020	Small Business Projects	411,451	703,500	1,352,859	703,500	603,500
15030	BJD - Administration	1,001	15,000	15,000	4,919	15,000
15042	City Reimbursement-Affordable Housing	14,387	10,000	10,000	10,000	1,587
60010	Transfer to General Fund	27,542	65,878	65,878	65,878	65,878
80000	Reserve Appropriation	-	334,227	330,399	-	624,227
<b>Expenditure Total</b>		<u>\$ 1,684,346</u>	<u>\$ 1,366,611</u>	<u>\$ 8,259,914</u>	<u>\$ 1,340,118</u>	<u>\$ 1,502,292</u>
<b>Reserved for Encumbrances</b>		\$ 6,969,281			\$ 6,265,781	\$ 5,662,281
<b>Reserved for Commitments</b>		8,819,501			8,442,900	7,744,108
<b>Unreserved</b>		-			-	-
<b>Closing Balance</b>		<u>\$ 15,788,782</u>			<u>\$ 14,708,681</u>	<u>\$ 13,406,389</u>

Contracted Commitments for Small Business Projects		
Project	2018 - 2019	2019 - 2020
Liftfund, Inc	250,000	150,000
Texas A&M Internship	150,000	150,000
Del Mar College Internship	150,000	150,000
SCORE	54,000	54,000
Del Mar College - PTAC	99,500	99,500
	<u>703,500</u>	<u>603,500</u>

Affordable Housing Breakdown			
	Balance Available 2018 - 2019	Expense Estimate	Remaining Amount for 2019 - 2020
Amount Available for Affordable Housing At Close of 2017 - 2018	983,629		
Affordable Housing Loan Assistance Program Amount	347,815	347,815	0
City Reimbursement to HCD for Affordable Housing Activities	11,587	10,000	1,587
Reserve for Affordable Housing Projects	624,227	0	624,227

\* Major Projects and Small Business Project funds may be de-obligated based on project completion/non-completion, contract compliance, etc.