



**AGENDA MEMORANDUM**  
Corpus Christi B Corporation  
Meeting of June 17, 2019

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**DATE:** June 12, 2019  
**TO:** Peter Zanoni, City Manager  
**FROM:** Arlene Medrano, Business Liaison  
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Investment Services Agreement Between the City and the Corpus Christi B Corporation
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**CAPTION:**

Motion authorizing an agreement with the City and the Corpus Christi B Corporation for management of the investment of the corporation's funds.

**PURPOSE:**

Purpose is to approve this agreement between the Corpus Christi B Corporation and the City of Corpus Christi for investment of corporation's funds.

**BACKGROUND AND FINDINGS:**

The agreement authorizes the City's investment officers to manage the investments for the corporation. This agreement is needed to allow the City's investment officers to serve as the investment officers for the corporation under the Texas Public Funds Investment Act.

**ALTERNATIVES:**

The Board could choose not to approve item.

**OTHER CONSIDERATIONS:**

None.

**CONFORMITY TO CITY POLICY:**

Conforms with the Corpus Christi B Corporation's Investment Policy and Investment Strategy.

**EMERGENCY / NON-EMERGENCY:**

Non-Emergency

**DEPARTMENTAL CLEARANCES:**

Finance  
Legal

**FINANCIAL IMPACT:**

☐ Operating      ☐ Revenue      ☐ Capital      x Not applicable

<b>Fiscal Year: 2017-2018</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget			
Encumbered / Expended Amount			
This item			
BALANCE			

Fund(s):

**Comments:**

**RECOMMENDATION:**

Approve agreement as presented.

**LIST OF SUPPORTING DOCUMENTS:**

Agreement