

# Arena Maintenance and Capital



Type A Board Presentation  
June 17, 2019



# Arena FY19 Adopted Budget \$8,370,107

*Does not include \$3,439,000 Debt Payment*



## ARENA FACILITY FUND #1130

**\$200,000 Remains in Arena Facility Fund  
for Emergency Maintenance & Repairs**

**\$8,170,106  
Transfer**

## \$8,170,106 VISITORS FACILITIES FUND #4710

**\$650,000 Arena Marketing/Co-Promotion**

### **\$7,002,085 Arena Capital**

\$ 200,000 Tools & Equipment  
\$ 182,085 Ice Skid Rental  
\$6,620,000 Capital Projects

### **\$518,021 Arena Operations**

*(these funds are **not** used by SMG)*

\$135,000 Professional Services (SMG Management Fee,  
SMG Incentive Fee & Customer Surveys)  
\$24,833 Flood Insurance  
\$137,688 Property Insurance  
\$220,500 IT Allocation



## Arena Marketing/Co-Promotion Fund \$650,000



### **\$200,000 VISITORS FACILITY FUND CITY MANAGER APPROVED**

\$ 40,000	Live Nation Booking Fee
\$ 20,000	Top Ranking Boxing (Dec 14, 2018)
<u>\$ 20,000</u>	Live Nation Booking Fee
<b>\$80,000</b>	<b>Total Approved by City Manager</b>
<b>\$140,000</b>	<b>Remaining Amount</b>

### **\$450,000 VISITORS FACILITY FUND TYPE A BOARD APPROVED**

\$ 40,000	Coastal Christmas (Dec 16, 2018)
\$ 20,000	Texas Destination Imagination Conf (March 21, 2019)
\$ 50,000	Texas Skills (April 4, 2019 & April 2, 2020)
<u>\$ 30,000</u>	Coastal Bender (Aug 1, 2019)
<b>\$140,000</b>	<b>Total Approved by Type A Board</b>
<b>\$310,000</b>	<b>Remaining Amount</b>



## Arena Maintenance \$400,000



### **\$200,000 VISITORS FACILITY FUND**

(tools, equipment, maintenance & repairs)

\$ 48,932.99 Facility Equipment

\$ 5,614.09 Minor Electrical

**\$ 54,547.08 Total Spent**

**\$145,452.92 Remaining Amount**

### **\$200,000 ARENA FACILITY FUND**

(emergency repairs)

\$14,220 HVAC

\$22,285 HVAC/Electrical

\$ 1,005 Fire & Life Safety/Code Compliance

**\$ 37,510 Total Spent**

**\$ 162,490 Remaining Amount**



## Arena Ice Skid \$182,085

AmericanBank  CENTER

### **\$182,085 VISITORS FACILITY FUND**

<u>\$111,300</u>	Ice Skid Rental
<b>\$111,300</b>	<b>Total Spent</b>
<b>\$ 70,785</b>	<b>Remaining Amount</b>



## FY19 Arena Capital Projects \$6,620,000 Budgeted



**\$170,000 Curtain Enclosure for Upper Bowl** – Procurement in progress  
**\$810,000 Renovation of Stand 103 & Second Floor Concourse Enhancements** – In construction, estimated completion 11/01/2019  
**\$145,000 HVAC Water Corrective Measures** **COMPLETED** on time and under budget \$111,522  
**\$350,000 LED Sports Lighting Package** **COMPLETED** on time and under budget \$266,897  
**\$150,000 Replace Concession Equipment** – Procurement in progress  
**\$200,000 Replace Production Materials** – **COMPLETED** on time and under budget \$199,241  
**\$375,000 Replace Kitchen Air Handlers** **COMPLETED** on time and under budget \$329,527  
**\$2,475,000 Arena Loading Dock Expansion** – Development Services review  
**\$95,000 Professional Services** *(for development of future projects requiring architectural and engineering design)*  
**\$250,000 Epoxy Roof Coating** – In construction, estimated completion 7/01/2019  
**\$375,000 Facility Security Enhancements Phase 1 of 4** – In final plan review  
**\$450,000 Audio Video Enhancements Phase 1 of 4** – Out for bids  
**\$175,000 Energy Management Controls Enhancements Phase 1 of 4** – Estimated completion 9/23/2019  
**\$250,000 Major Building Upgrades** *(budgeted yearly for replacement of crowd control equipment, staging under structure, hospitality equipment, kitchen equipment and other unforeseen items)*  
**\$250,000 Replace Maintenance Equipment** – Procurement in progress



# Questions?