



June 14, 2019

Mr. Jason Alaniz
Downtown Management District
Via email: jason@cctexasdmd.com

RE: Stonewater Properties TIRZ Agreement #3, Studio 44 and 723 Broadway
Request for Extension

Dear Mr. Alaniz:

We would like to ask for an extension from TIRZ Review Board for funding of the Studio 44 project until the July 31, 2019. We have had major delays in finishing the fire systems due to circumstances we cannot control. The vendor that has been slated to certify the fire pump was recently hospitalized for an appendectomy. The company was already short staffed due to another employee suffering a back injury. And although we have hired another fire safety company to help complete the contract, the original company is required to certify the equipment. They are scheduled to come to the project at the end of next week.

Also, we will no longer be seeking funding for the 723 Broadway and 822 N. Carancahua property as those property has been sold.

We appreciate your consideration in the matter.

Sincerely,

Cheryln Boyd
Property Manager