

RECOMMENDED FY2019 HOME PROGRAM			
FY2019 HOME Allocation			\$1,055,648
Program Income from Rehabilitation Program			\$184,304
TOTAL FUNDS AVAILABLE FOR FY2019 HOME PROGRAM			\$1,239,952
#	PROJECT & DESCRIPTION	Request	Staff Recomm
1	<b>HOME Administration/Technical Assistance</b> Administrative funds for 1.5 FTE staff, planning, oversight, coordination, staff supervision, monitoring and evaluation, contracting, recordkeeping/reporting and overall program management. Staff training and administrative expenses are also included in the request. Technical assistance will be provided to enhance the capacity of CHDO's, non-profits, owners/investors of rental property and other organizations that may participate in the program. The amount indicates 10% of the allowed 10% for administrative costs.	\$105,564	\$105,564
2	<b>HCD Single Family Rehabilitation</b> The Single Family Rehabilitation Loan Program benefits only low- and very low-income homeowners. The program provides zero percent and three percent interest loans to homeowners interested in rehabilitating their homes. Funds requested will be used to provide demolition and relocation grants and reconstruction loans to eligible homeowners whose homes are 51% or more deteriorated.	\$500,000	\$500,000
<b>INTERDEPARTMENTAL TOTAL</b>		<b>\$605,564</b>	<b>\$605,564</b>
1	<b>Accessible Housing Resources, Inc.</b> AHRI will provide Tenant Based Rental Assistance (TBRA) vouchers to a minimum of 4 individuals/households with Very Low Incomes and a minimum of 4 individuals/households with Extremely Low Incomes in the City of Corpus Christi. The population to be assisted will include individuals with disabilities, seniors, Veterans, homeless and others at the lowest income levels who may be at risk of homelessness or institutionalization. AHRI seeks HOME TBRA funds to support rent subsidy (for 50% AMI), rent and utility subsidy (for 30% AMI) for the Project for one year; and a part-time staff person to coordinate the Project activities. <b>Total project cost: \$112,460</b>	\$110,380	\$110,380
2	<b>TG 110, Inc. - Casa de Manana Apartments</b> The proposed project will entail the demolition and reconstruction of 99-units. The proposed reconstruction will provide the much needed upgrades for health and safety, and the use of energy efficient materials, fixtures and appliances. The planned on-site amenities are the full perimeter fencing, computer learning center, a new furnished community room; community laundry room; WIFI in the office/community center, children's playscape area and fitness room. The development will be financed primarily through the Texas Department of Housing and Community Affairs' Low Income Housing Tax Credits, private debt, and HOME funds through the City of Corpus Christi. Casa de Manana Apartments serves residents at 30%, 50%, and 60% area median income. <b>Total Project Cost: \$21,801,967</b>	\$350,000	
3	<b>Fish Pond Development, LLC - Fish Pond at Corpus Christi</b> Construction of a new 111-unit senior citizen community project on 1.5 acre site located at 1002 Sixth Street. The proposed replacement property will consist of a mix of 3 to 4 story elevator serviced buildings and will offer amenity space for community events as well as offices to house on-site management and the service coordinator. The proposed project is part of the relocation of existing senior citizen residents currently housed at the Sea Gulf Villa property. <b>Total Project Cost: \$19,000,000</b>	\$350,000	
<b>HCD Projects Total</b>			<b>\$605,564</b>
<b>Non-Profit Projects</b>		<b>\$110,380</b>	<b>\$110,380</b>
<b>Housing Tax Credit Projects (TBD by August 1, 2019)</b>		<b>\$700,000</b>	
<b>Overall Total</b>		<b>\$1,415,944</b>	<b>\$715,944</b>