Ordinance approving the amendment to the Tax Increment Reinvestment Zone #2 Amended Project & Financing Plans approved by the Board of Directors of Reinvestment Zone Number Two, Corpus Christi, Texas, on June 10, 2019.

**WHEREAS,** in 2000, through Ordinance 024270, the City of Corpus Christi created a tax increment financing district, to be known as "Reinvestment Zone Number Two, City of Corpus Christi, Texas," over a portion of the City on Padre Island;

WHEREAS, Ordinance 024270 included a preliminary reinvestment zone financing plan:

**WHEREAS**, on September 29, 2009, the City Council passed Ordinance 028329, which approved the Revised Project and Financing Plans for the Reinvestment Zone Number Two, City of Corpus Christi, Texas (the "Plan");

WHEREAS, the Plan was last amended on April 16, 2019;

**WHEREAS**, on June 10, 2019, the Board of Directors of Reinvestment Zone Number Two took action to approve amendments to the Plan;

**WHEREAS**, Texas Tax Code Section 311.011(d) provides that the governing body of the municipality that designated the zone must approve a project plan or reinvestment zone financing plan after its adoption by the Board and the approval must be by ordinance;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF CORPUS CHRISTI, TEXAS:

**SECTION 1**. The City Council approves the amendment to the <u>Revised Project and Financing Plans for the Reinvestment Zone Number Two,</u> City of Corpus Christi, Texas ("the Plan") for the Reinvestment Zone Number Two, Corpus Christi, Texas, as approved by the Board of Directors of Reinvestment Zone Number Two on **June 10**, **2019**. A copy of the Plan is attached hereto and incorporated.

That the foregoing ordinance was read for the day of, 2019, by	r the first time and passed to its second reading on the following vote:
Joe McComb	Michael Hunter
Roland Barrera	Ben Molina
Rudy Garza	Everett Roy
Paulette M. Guajardo	Greg Smith
Gil Hernandez	_
That the foregoing ordinance was read for day of 2019, by the following	
Joe McComb	Michael Hunter
Roland Barrera	_ Ben Molina
Rudy Garza	Everett Roy
Paulette M. Guajardo	Greg Smith
Gil Hernandez	_
PASSED AND APPROVED on this the	day of, 2019.
ATTEST:	
Rebecca Huerta	Joe McComb
City Secretary	Mayor