



Meeting Minutes

Corpus Christi Business and Job Development Corporation

Monday, June 17, 2019

4:00 PM

City Council Chambers

The mission of the Business & Job Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Scott Harris to call the meeting to order.

President Scott Harris called the meeting to order at 4:05 p.m.

B. Call Roll and Excuse Absences

City Secretary Rebecca Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

Board Members Gabriel Guerra, Randy Maldonado, and Lee Trujillo were absent.

Present: 4 - President Scott Harris, Board Member Leah Pagan Olivarri, Board Member Robert Tamez and Board Member John Valls

Absent: 3 - Board Member Gabriel Guerra, Vice-President Randy Maldonado and Board Member Lee Trujillo

C. MINUTES

1. Approval of Minutes of the May 20, 2019 Regular Meeting

President Harris referred to item 1. Mr. Valls made a motion to approve the minutes of the May 20, 2019 meeting, seconded by Mr. Tamez, and passed unanimously. (Board Members Gabriel Guerra, Randy Maldonado, and Lee Trujillo were absent.)

D. FINANCIAL REPORT

2. Type A Financial Reports as of April 30, 2019

President Harris referred to Item 2. Assistant Director of Financial Services Alma Casas presented the financial report as of April 30, 2019.

Ms. Casas, Assistant City Attorney Aimee Alcorn-Reed and Board Members discussed the following topics: Del Mar seeking State funding for Procurement Technical Assistant Center (PTAC); update on the quarterly report; contracts compliance; and discussed the de-obligation for the County Courthouse.

E. CLOSED SESSION ITEMS: (None)

F. AGENDA ITEMS: (3-5)

3. Motion authorizing an agreement between the Corpus Christi Business and Job Development Corporation and the City of Corpus Christi for management of the investment of Corporation funds.

President Harris referred to Item 3. Assistant City Attorney Aimee Alcorn-Reed presented the authorization agreement between the City of Corpus Christi and the Corpus Christi Business and Job Development Corporation for management of the investment of Corporations funds.

Mr. Valls made a motion to approve Items 3, 4 and 5, seconded by Mr. Tamez and passed unanimously. (Board Members Gabriel Guerra, Randy Maldonado and Lee Trujillo were absent).

Enactment No:

4. Resolution adopting the Investment Policy and Investment Strategy for the Corpus Christi Business and Job Development Corporation

Refer to item 3 for the approval of item 4.

5. Motion authorizing resolution for participation in TexPool investment pools and designating authorized representatives.

Refer to item 3 for the approval of item 5.

Enactment No:

G. PRESENTATION ITEMS: (6-8)

6. Arena Maintenance and Capital Projects Biannual Update

President Harris referred to Item 6. Assistant to the City Manager Esther Velazquez, General Manager Matt Blasy and Director of Facilities Ken Bridgeman presented the Bi-annual update on the Arena Maintenance and Capital Projects.

Board Members, Mr. Blasy and Mr. Bridgeman discussed the time frame for the loading dock expansion and discussed why the Development Services Department is involved.

7. Presentation of the Proposed FY19-20 Corpus Christi Business and Job Development Corporation Budget

President Harris referred to Item 7. Director of Management & Budget Eddie Houlihan presented the FY 19-20 proposed budget for the Seawall, Arena and Business and Job Development funds.

Board Members, Mr. Houlihan and Assistant City Attorney Aimee Alcorn-Reed discussed the Type A and B funds amounts for EDC; Mr. Valls recommended using CCREDC versus Economic Development; discussed the deobligation process for the projects that do not comply; and Ms. Olivarri recommended checking the deobligation seawall fund balance.

8. Engineering Monthly Update on Seawall CIP Projects - June 2019

President Harris referred to Item 8. Director of Engineering Service Jeffrey Edmonds presented the Engineering Services monthly project update.

Board Members, Ms. Medrano, Mr. Edmonds and the City Manager discussed the following topics: workshop on the flood wall upgrades the Science Museum, and Corps of Engineers Waterfront to included the Type A Board, Port of Corpus Christi, Planning Department and the designers; a communication plan with the media/public on the projects that have been completed using Type A funds.

H. EXECUTIVE DIRECTOR COMMENTS:

President Harris referred to the Executive Director Comments. Executive Director Constance Sanchez welcomed City Manager Peter Zaroni.

I. PUBLIC COMMENT

President Harris referred to Public Comment. Judy Telge, 3554 Santa Fe St., spoke regarding making suggestion on what could be done for Affordable Housing from many entities locally that hasn't been done before and stated she is now the chair for the Transportation Advisory Commission and would be happy to assist with the seawall or streets projects.

PLEASE BE ADVISED THAT THE OPEN MEETINGS ACT PROHIBITS THE CORPORATION FROM RESPONDING AND DISCUSSING YOUR COMMENTS AT LENGTH. THE LAW ONLY AUTHORIZES THEM TO DO THE FOLLOWING:

- 1. MAKE A STATEMENT OF FACTUAL INFORMATION.**
- 2. RECITE AN EXISTING POLICY IN RESPONSE TO THE INQUIRY.**
- 3. ADVISE THE CITIZEN THAT THIS SUBJECT WILL BE PLACED ON AND AGENDA AT A LATER DATE.**

J. IDENTIFY FUTURE AGENDA ITEMS

President Harris referred to the future agenda. Executive Director Constance Sanchez identified the following future items: quarterly report for Economic Development; quarterly report for Affordable Housing; FY20 budget; flood wall upgrade workshop; de-obligatiof the \$3 million for the old Nueces County Court House; State Funding for Del Mar College Small Business Development Center; terms for Board Member Gabriel Guerra; and the communication plan.

K. ADJOURNMENT

There being no further business, President Harris adjourned the meeting at 5:02 p.m.

** Regardless of the agenda heading under which any item is listed, any word or phrase of any item listed on this agenda shall be considered a subject for consideration for purposes of the Texas Open Meetings Act and other relevant laws, and the Board of Directors may deliberate and vote upon any such subject and resolutions related thereto. Any descriptions of property or amounts stated in this agenda are descriptive and not restrictive, and property and amounts may be changed in the motions, actions or documents. In addition to other items listed in this agenda, policies and procedures of this corporation, legal analysis of any items, policies or procedures, and any items that are currently receiving funding from this corporation may be discussed and deliberated and these matters are added as subjects of discussion to this meeting. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.*

Board Members: Scott M. Harris (President), Randy L. Maldonado (Vice-President), Lee A. Trujillo, Gabriel Guerra, Leah Pagan Olivarri, John Valls, Robert Tamez