

AGENDA MEMORANDUM

Corpus Christi Business and Job Development Meeting of July 15, 2019

DATE: June 24, 2019

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

THROUGH: Peter Zaroni, City Manager

FROM: Mike Culbertson, COO, CCREDC
mculbertson@ccredc.com
(361) 882-7448

Economic Development Update – April to June 2019

STAFF PRESENTER:

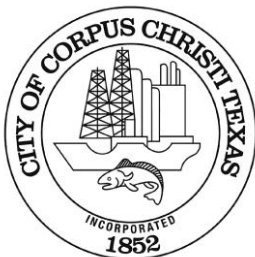
<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Mike Culbertson	COO	Corpus Christi Regional EDC

BACKGROUND:

The Type A Board asked for a presentation to give an update of small business support programs and large business incentives.

LIST OF SUPPORTING DOCUMENTS:

Quarterly Report



Informal Staff Report

Memorandum

To: President, Corpus Christi Business and Job Development Corporation

THRU: Arlene Medrano, Business Liaison

From: Mike Culbertson, COO Corpus Christi Regional EDC

Date: June 24, 2019

Subject: Major Business Incentives Quarterly Report

<u>Major Business</u>	<u>Grant</u>	<u>Payments</u>	<u>Left in Grant</u>	<u>End Date</u>
CC Cold Storage	265,000	184,657	80,343	2020
Del Mar College Process	1,390,071	1,390,071	-	2019
Govind Development	908,000	453,950	151,350	2019
Hausman Foods, LLC	205,920	74,131	41,184	2019
QSROnline	129,500	103,600	25,900	2020
TAMU-CC Ind & Civil Eng	2,000,000	-	-	2023
ICE	125,000	-	125,000	2022
LaVista Pointe	625,000	-	625,000	2022
Sam Kane Beef Processors	3,000,000	3,000,000	owes 175,200	-
Nueces Courthouse	3,000,000	-	dead	-
Total	\$ 14,053,491	\$ 5,127,509	\$1,048,777	
Del Mar College Intern	150,000	23,917	126,083	2020
TAMU-CC Intern	150,000	24,235	125,765	2020
LiftFund*	250,000	65,990	184,010	2020
PTAC	99,000	18,961	80,039	2020
SCORE*	54,000	34,413	19,587	2020
Del Mar College CRC	133,000	12,688	120,312	2021
Del Mar College SBDC	300,000	-	300,000	2021
	\$ 1,136,000	\$ 180,204	\$ 955,796	