

City of Corpus Christi - Budget
Business & Job Development Fund 1140
Revenue Detail by Account

Account Number	Account Description	Actual Revenues 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Revenues 2018 - 2019	Proposed Budget 2019 - 2020
	Reserved for Encumbrances	\$ 8,454,361			\$ 6,969,281	\$ 6,365,781
	Reserved for Affordable Housing					
	Reserved for Commitments	3,232,855			8,819,501	8,416,529
	Unreserved	-			-	-
	Beginning Balance	<u>\$ 11,687,216</u>			<u>\$ 15,788,782</u>	<u>\$ 14,782,310</u>
	Sales Tax and Other Taxes					
300650	Economic Development Sales Tax	\$ 3,635,527	\$ -	\$ -	\$ -	\$ -
	Sales Tax and Other Taxes Total	<u>\$ 3,635,527</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	Interest and Investments					
340900	Interest on investments	\$ 196,454	\$ 100,000	\$ 100,000	\$ 233,646	\$ 200,000
340995	Net Inc/Dec in FV of Investments	(11,619)	-	-	-	-
	Interest and Investments Total	<u>\$ 184,835</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 233,646</u>	<u>\$ 200,000</u>
	Miscellaneous Revenue					
343590	Miscellaneous	\$ 6,702	\$ -	\$ -	\$ -	\$ -
	Miscellaneous Revenue Total	<u>\$ 6,702</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	Interfund Charges					
352000	Transfer from other Funds	\$ 1,958,848	\$ -	\$ -	\$ -	\$ -
	Interfund Charges Total	<u>\$ 1,958,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	Revenue Total	<u>\$ 5,785,912</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 233,646</u>	<u>\$ 200,000</u>
	Total Funds Available	<u>\$ 17,473,128</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 16,022,428</u>	<u>\$ 14,982,310</u>

Note: Funding source for Business & Job Development Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 15 years from April 1, 2003. This funding source expired on March 31, 2018.

**City of Corpus Christi - Budget
Business & Job Development Fund 1140
Expenditure Detail by Organization**

Org. Number	Organization Name	Actual Expenses 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Expenses 2018 - 2019	Proposed Budget 2019 - 2020
13826	Baseball Stadium	\$ 68,168	\$ 83,006	\$ 83,006	\$ 83,006	\$ 67,100
14700	Regional Economic Development Corp.	125,000	125,000	125,000	125,000	125,000
15000	Affordable Housing	212,350	30,000	347,815	347,815	-
15010	Major Business Incentive Prjct	824,445	-	5,929,957	-	-
15020	Small Business Projects	411,451	703,500	1,352,859	603,500	603,500
15030	BJD - Administration	1,001	15,000	15,000	4,919	15,000
15042	City Reimbursement-Affordable Housing	14,387	10,000	10,000	10,000	1,587
60010	Transfer to General Fund	27,542	65,878	65,878	65,878	78,504
80000	Reserve Appropriation	-	334,227	330,399	-	624,227
Expenditure Total		<u>\$ 1,684,346</u>	<u>\$ 1,366,611</u>	<u>\$ 8,259,914</u>	<u>\$ 1,240,118</u>	<u>\$ 1,514,918</u>
Reserved for Encumbrances		\$ 6,969,281			\$ 6,365,781	\$ 5,762,281
Reserved for Commitments		8,819,501			8,416,529	7,705,111
Unreserved		-			-	-
Closing Balance		<u>\$ 15,788,782</u>			<u>\$ 14,782,310</u>	<u>\$ 13,467,392</u>

Contracted Commitments for Small Business Projects			
Project	2018 - 2019	2019 - 2020	
Liftfund, Inc	250,000	150,000	
Texas A&M Internship	150,000	150,000	
Del Mar College Internship	150,000	150,000	
SCORE	54,000	54,000	
Del Mar College - PTAC	99,500	99,500	
	<u>703,500</u>	<u>603,500</u>	

Affordable Housing Breakdown			
	Balance Available 2018 - 2019	Expense Estimate	Remaining Amount for 2019 - 2020
Amount Available for Affordable Housing At Close of 2017 - 2018	983,629		
Affordable Housing Loan Assistance Program Amount	347,815	347,815	0
City Reimbursement to HCD for Affordable Housing Activities	11,587	10,000	1,587
Reserve for Affordable Housing Projects	624,227	0	624,227

* Major Projects and Small Business Project funds may be de-obligated based on project completion/non-completion, contract compliance, etc.