

**City of Corpus Christi - Budget**  
**Seawall Fund 1120**  
**Revenue Detail by Account**

Account Number	Account Description	Actual Revenues 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Revenues 2018 - 2019	Proposed Budget 2019 - 2020
	<b>Reserved for Encumbrances</b>	\$ -			\$ -	\$ -
	<b>Reserved for Commitments</b>	37,306,711			39,673,029	44,821,658
	<b>Unreserved</b>	-			-	-
		<u>\$ 37,306,711</u>			<u>\$ 39,673,029</u>	<u>\$ 44,821,658</u>
	<b>Sales Tax and Other Taxes</b>					
300640	Seawall sales tax	\$ 7,324,488	\$ 7,000,000	\$ 7,000,000	\$ 7,508,458	\$ 7,658,627
	<b>Sales Tax and Other Taxes Total</b>	<u>\$ 7,324,488</u>	<u>\$ 7,000,000</u>	<u>\$ 7,000,000</u>	<u>\$ 7,508,458</u>	<u>\$ 7,658,627</u>
	<b>Interest and Investments</b>					
340900	Interest on investments	\$ 533,288	\$ 450,000	\$ 450,000	\$ 581,236	\$ 560,000
340995	Net Inc/Dec in FV of Investment	(13,092)	-	-	-	-
	<b>Interest and Investments Total</b>	<u>\$ 520,196</u>	<u>\$ 450,000</u>	<u>\$ 450,000</u>	<u>\$ 581,236</u>	<u>\$ 560,000</u>
	<b>Interfund Charges</b>					
352000	Transf from other fund	\$ 1,462,932	\$ -	\$ -	\$ -	\$ -
	<b>Interfund Charges Total</b>	<u>\$ 1,462,932</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<b>Revenue Total</b>	<u>\$ 9,307,617</u>	<u>\$ 7,450,000</u>	<u>\$ 7,450,000</u>	<u>\$ 8,089,693</u>	<u>\$ 8,218,627</u>
	<b>Total Funds Available</b>	<u>\$ 46,614,328</u>			<u>\$ 47,762,722</u>	<u>\$ 53,040,285</u>

Note: Funding source for Seawall Improvement Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 25 years from April 1, 2001.

**City of Corpus Christi - Budget**  
**Seawall Fund 1120**  
**Expenditure Detail by Organization**

Org. Number	Organization Name	Actual Expenses 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Expenses 2018 - 2019	Proposed Budget 2019 - 2020
13824	Seawall Administration	\$ 837	\$ 15,000	\$ 15,000	\$ 5,000	\$ 15,000
60010	Transfer to General Fund	27,543	85,820	85,820	85,820	112,520
60130	Transfer to Debt Service	2,862,919	2,850,244	2,850,244	2,850,244	2,847,869
60195	Transfer to Seawall CIP Fd	4,050,000	-	-	-	6,236,400
<b>Expenditure Total</b>		<u>\$ 6,941,299</u>	<u>\$ 2,951,064</u>	<u>\$ 2,951,064</u>	<u>\$ 2,941,064</u>	<u>\$ 9,211,789</u>
<b>Reserved for Encumbrances</b>		\$ -			\$ -	\$ -
<b>Reserved for Commitments</b>		39,673,029			44,821,658	43,828,496
<b>Unreserved</b>		-			-	-
<b>Closing Balance</b>		<u>\$ 39,673,029</u>			<u>\$ 44,821,658</u>	<u>\$ 43,828,496</u>

## FY '20 *Proposed* Seawall and Flood Protection System Capital Improvement Program Budget Summary

No.	Project Name	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31	FY 31-32	FY 32-33	TOTAL PROGRAM
1	Seawall Capital Repairs	1,500.0	200.0	1,000.0	200.0	1,000.0	200.0	1,000.0	200.0	1,000.0	1,000.0	1,500.0	12,000.0	13,000.0	13,000.0	46,800.0
2	Floodwall Upgrades at Science Museum and United States Army Corps of Engineer's Building	1,000.0	8,000.0	3,500.0												12,500.0
3	Salt Flats Levee Improvements	500.0	2,300.0							2,000.0						4,800.0
4	Phase 1 Breakwater Repairs (Marina Breakwater at McGee Beach)	2,900.0	1,000.0						3,750.0							7,650.0
5	McGee Beach Nourishment/Boat Basin Dredging	3,500.0	1,200.0						200.0	1,000.0						5,900.0
6	Kinney & Power St Pump Station Improvements	500.0	1,800.0	3,000.0					2,000.0							7,300.0
7	Restoration of SEA District Water Features	1,425.0	570.0													1,995.0
8	Comprehensive Feasibility Study for Seawall	500.0	750.0	2,500.0	2,500.0											6,250.0
9	Breakwater Renovation				8,202.0											8,202.0
10	Phase 2 Breakwater Repairs (Sunfish Island and SEA District)					500.0	5,000.0									5,500.0
11	Barge Dock Improvements						250.0	1,000.0								1,250.0
	<b>Total</b>	<b>11,825.0</b>	<b>15,820.0</b>	<b>10,000.0</b>	<b>10,902.0</b>	<b>1,500.0</b>	<b>5,450.0</b>	<b>2,000.0</b>	<b>6,150.0</b>	<b>4,000.0</b>	<b>1,000.0</b>	<b>1,500.0</b>	<b>12,000.0</b>	<b>13,000.0</b>	<b>13,000.0</b>	<b>108,147.0</b>

Fund Reserve Available: (5,588.6)  
Additional Funds Required: 6,236.4

### Cash Flow Model w/ \$7,000,000 Annual Sales Tax Revenue

Beginning Balance	\$ 44,783,402	\$ 42,699,133	\$ 31,031,264	\$ 25,183,395	\$ 18,433,526	\$ 21,085,657	\$ 19,787,788
Expenditure	\$ (6,236,400)	\$ (15,820,000)	\$ (10,000,000)	\$ (10,902,000)	\$ (1,500,000)	\$ (5,450,000)	\$ (2,000,000)
Debt	\$ (2,847,869)	\$ (2,847,869)	\$ (2,847,869)	\$ (2,847,869)	\$ (2,847,869)	\$ (2,847,869)	\$ (2,847,869)
Revenue	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000
Ending Balance	\$ 42,699,133	\$ 31,031,264	\$ 25,183,395	\$ 18,433,526	\$ 21,085,657	\$ 19,787,788	\$ 21,939,919

Expiration of 1/8 cent sales tax for Seawall Maintenance

**CITY OF CORPUS CHRISTI, TEXAS**  
**SUMMARY OF APPROPRIATIONS AND EXPENDITURES**  
**AS OF September 30, 2019**  
**3271 - Seawall Sys CIP**

Project	Description	Budget	Expenditures (Includes Beginning Balance)	Encumbrance	Unencumbered
<b>500030</b>	<b>Reserve Appropriation</b>	<b>5,588,632.58</b>	<b>-</b>	<b>-</b>	<b>5,588,632.58</b>
E03426	Barge Dock Elevation Increase	1,095,454.54	972,446.53	107,724.45	15,283.56
E03428	Salt Flats Levee System Ph 1 (Short-Term Imps)	501,991.02	501,991.02	-	0.00
E10119	Seawall Condition Assessment Services Above Wtr	51,673.54	51,673.54	-	0.00
E10134	CC Seawall Underwater Inspection	15,390.02	15,390.02	-	0.00
E10192	Beach Creation North of Seawall	24,508.40	24,508.40	-	0.00
E12070	Prelim FEMA Bayfront FIRM Assessment	154,244.54	154,244.54	-	0.00
E12123	Art Mus STx ADA Imps Barge Dock Parking	3,204.00	3,204.00	-	0.00
E16318	Repair Marina Breakwater at McGee Beach	919,922.71	866,161.46	53,761.25	0.00
E16319	E16319 Floodwall Upgrades at Science Museum and USACE Buildi	29,798.00	-	-	29,798.00
E16320	Kinney & Power Street Pump Sta	162,527.00	28,986.50	133,540.50	0.00
E16321	Magee Beach Nourishment / Boat	189,769.55	87,657.55	102,112.00	0.00
E16458	Restoration of SEA District Water Features	450,000.00	-	-	450,000.00
E17041	Seawall Capital Repairs	108,493.00	17,280.00	91,213.00	0.00
E17045	Bayshore Parking Lot	377,155.10	377,155.10	-	0.00
<b>TOTAL FUND</b>		<b>9,672,764.00</b>	<b>3,100,698.66</b>	<b>488,351.20</b>	<b>6,083,714.14</b>