

City of Corpus Christi - Budget
Arena Facility Fund 1130
Revenue Detail by Account

Account Number	Account Description	Actual Revenues 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Revenues 2018 - 2019	Proposed Budget 2019 - 2020
	Reserved for Encumbrances	\$ -			\$ 4,850,886	\$ -
	Reserved for Commitments	20,561,205			18,034,023	18,644,655
	Unreserved	-			-	-
	Beginning Balance	<u>\$ 20,561,205</u>			<u>\$ 22,884,909</u>	<u>\$ 18,644,655</u>
	Sales Tax and Other Taxes					
300630	Arena sales tax	\$ 7,324,488	\$ 7,000,000	\$ 7,000,000	\$ 7,508,458	\$ 7,658,627
	Sales Tax and Other Taxes Total	<u>\$ 7,324,488</u>	<u>\$ 7,000,000</u>	<u>\$ 7,000,000</u>	<u>\$ 7,508,458</u>	<u>\$ 7,658,627</u>
	Interest and Investments					
340900	Interest on Investments	\$ 290,093	\$ 220,000	\$ 220,000	\$ 312,175	\$ 300,000
340995	Net Inc/Dec in FV of Investment	(8,822)	-	-	-	-
	Interest and Investments Total	<u>\$ 281,271</u>	<u>\$ 220,000</u>	<u>\$ 220,000</u>	<u>\$ 312,175</u>	<u>\$ 300,000</u>
	Interfund Charges					
352000	Transfer from other Funds	\$ 1,321,491	\$ -	\$ -	\$ -	\$ -
	Interfund Charges Total	<u>\$ 1,321,491</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	Revenue Total	<u>\$ 8,927,251</u>	<u>\$ 7,220,000</u>	<u>\$ 7,220,000</u>	<u>\$ 7,820,632</u>	<u>\$ 7,958,627</u>
	Total Funds Available	<u>\$ 29,488,456</u>			<u>\$ 30,705,541</u>	<u>\$ 26,603,282</u>

Note: Funding source for Arena Facility Fund is 1/8 cent voter approved sales tax. Sales tax is to be collected no longer than 25 years from April 1, 2001.

City of Corpus Christi - Budget
Arena Facility Fund 1130
Expenditure Detail by Organization

Org. Number	Organization Number	Actual Expenses 2017 - 2018	Original Budget 2018 - 2019	Amended Budget 2018 - 2019	Estimated Expenses 2018 - 2019	Proposed Budget 2019 - 2020
13821	Arena Administration	\$ 837	\$ 15,000	\$ 15,000	\$ 5,000	\$ 15,000
13822	Arena Maintenance & Repairs	115,199	200,000	366,178	366,178	200,000
60010	Transfer to General Fund	27,542	80,601	80,601	80,601	103,790
60130	Transfer to Debt Service	3,427,400	3,439,000	3,439,000	3,439,000	3,442,000
60400	Transfer to Visitor Facilities	3,032,568	8,170,107	8,170,107	8,170,107	9,719,979
Expenditure Total		<u>\$ 6,603,547</u>	<u>\$ 11,904,708</u>	<u>\$ 12,070,886</u>	<u>\$ 12,060,886</u>	<u>\$ 13,480,769</u>
Reserved for Encumbrances		\$ 4,850,886			\$ -	\$ -
Reserved for Commitments		18,034,023			18,644,655	13,122,513
Unreserved		-			-	-
Closing Balance		<u>\$ 22,884,909</u>			<u>\$ 18,644,655</u>	<u>\$ 13,122,513</u>

Transfer from Arena Fund To Visitors Fund

Account	Description					Updated
		FY 2017	FY 2018	FY 2019	FY 2020	FY 2020
530000	Professional services	105,000	130,000	135,000	135,000	135,000
530000	Ice Plant Rental	0	182,085	182,085	182,085	182,085
537090	Flood Insurance	22,325	22,994	24,833		28,558
537095	Windstorm Insurance				130,643	
537420	Property Insurance	123,776	127,489	137,688		158,341
548010	Fleet Repair Alloc					
548060	IT Alloc	325,320	210,000	220,500	240,195	240,195
	SUBTOTAL	576,421	672,568	700,107	687,923	744,179
	 Arena Maintenance	 200,000	 200,000	 200,000	 200,000	 200,000
	 Arena Co-Promotion	 180,000	 435,000	 650,000	 650,000	 650,000
	 One Time Item - Ice Rink	 1,500,000	 0	 0	 0	 0
	 Capital Projects	 0	 1,725,000	 6,620,000	 7,975,000	 8,125,000
Arena Transfer to Visitors		2,456,421	3,032,568	8,170,107	9,512,923	9,719,179
Transfer to Visitors From Gen Fd (Naming rights)				185,000		190,000
Total Visitors Transfer from Other Funds				8,355,107		9,909,179
Arena Capital Line item (Org 13610)				7,002,085		8,507,085

FY 2019/20 CIP Proposals				
	Project #	Project Name	Estimated Project Cost	Updated Estimated Project Cost
Arena	A-2020-1	Fire Alarm System (purchase and install)	\$ 400,000.00	\$ 400,000.00
	A-2020-2	Desiccant Wheels in Dehumidifiers (purchase & install)	\$ 115,000.00	\$ 115,000.00
	A-2020-3	Boilers, Supply & Return Pumps, and Controllers (purchase & install two new)	\$ 375,000.00	\$ 375,000.00
	A-2020-4	Dressing Room & Storage Enhancement/Locker room upgrade	\$ 900,000.00	\$ 3,500,000.00
	A-2020-5	Dishwashers (purchase & install two new)	\$ 250,000.00	\$ 250,000.00
	A-2020-6	Kitchen Equipment (replace)	\$ 200,000.00	\$ 200,000.00
	A-2020-7	Concession Equipment (replace)	\$ 150,000.00	\$ 150,000.00
	A-2020-8	Maintenance Equipment (replace)	\$ 250,000.00	\$ 250,000.00
	A-2020-9	Production Materials (replace)	\$ 400,000.00	\$ 550,000.00
	A-2020-10	Audio Video Enhancements Phase 2 of 4 (scoreboard)	\$ 1,500,000.00	\$ 1,500,000.00
	A-2020-11	Venue Excellence	\$ 75,000.00	\$ 75,000.00
	F-2020-1	Major Building Upgrades	\$ 250,000.00	\$ 250,000.00
	F-2020-2	Security Enhancements Phase 2 of 4	\$ 150,000.00	\$ 150,000.00
	F-2020-3	Energy Management Controls & Enhancements Phase 2 of 4	\$ 250,000.00	\$ 250,000.00
	F-2020-4	Professional Services	\$ 110,000.00	\$ 110,000.00
	TOTAL ARENA CAPITAL		\$ 5,375,000.00	\$ 8,125,000.00