

AGENDA MEMORANDUM Planning Commission Meeting of August 7, 2019

DATE: July 31, 2019

TO: The Corpus Christi Planning Commission

FROM: Dan McGinn, AICP, Director of Planning and Environmental Services <u>DanielMC@cctexas.com</u> 361-826-7011

City of Corpus Christi Public Improvement District (PID) Policy

PURPOSE:

To provide specific, objective, and prescriptive guidance for making decisions about petitions to create PIDs within the City of Corpus Christi and its extraterritorial jurisdiction (ETJ); and to provide guidance about the process for establishing a PID.

BACKGROUND AND FINDINGS:

During the City Council meeting on May 5, 2019, Council directed staff to prepare a Public Improvement District (PID) policy for Council's consideration. PIDs are a special district authorized and governed by Texas local Government Code Chapter 372. PIDs are created by petition of a majority of property owners in the proposed district to finance enhanced amenities, services, and/or public improvements.

While many cities across Texas utilize PIDs, only a few have adopted PID policies. The purpose of this PID policy is to outline the issues to be addressed before the City Council can support the establishment of a PID. This Policy outlines such things as petition requirements, qualified costs, financing criteria, information disclosures to property owners, and the determination of annual plans of services, budgets and assessments.

CONFORMITY TO CITY POLICY:

The proposed PID Policy conforms to City policy.

DEPARTMENTAL CLEARANCES:

Planning and Environmental Services, Legal, Business Liaison, Finance, Development Services, Engineering, City Manager's Office.

RECOMMENDATION:

Staff recommends adoption of the PID policy.

LIST OF SUPPORTING DOCUMENTS:

Exhibit A – City of Corpus Christi PID Policy PowerPoint Presentation